PACIFIC PREMIER
BANK

April 1, 2009

Comments to FDIC

Re: Assessments, RIN 3064-AD35

Dear Comments to FDIC:

The FDIC Board's proposal to impose a special assessment on all insured institutions effective June 30, 2009 is unreasonable. The special assessment unfairly places the burden of insurance on community banks that did not cause the current problems. This proposed special assessment will negatively impact our Bank's earnings and capital which will directly affect our ability to provide credit to the communities we serve.

We are being unfairly penalized. We didn't cause this problem, we did not engage in the irresponsible loan programs that led to the economic crisis and caused losses to the insurance fund. We are being penalized for the reckless actions of the large national and international banks. Community banks are the bright spot in this current economic storm. This special assessment will only hinder our ability to continue to serve our communities.
I strongly urge the FDIC:

- To utilize TARP funds, just as they have been provided to major corporations across the country they should be utilized by the FDIC to recapitalize the insurance fund.
- Any special assessment and all future assessments should be based on total assets of an insured institution, not its total domestic deposits, so that banks that caused the problems pay a bigger share.
- The FDIC and Congress should support a systemic risk premium for the large, "systemically important" banks. This premium should be large enough to pay for the substantial risk of insuring these "too-big-to fail" institutions.

Again, I urge FDIC to explore all alternatives for funding the DIF in lieu of the special assessment. The community banks in this country did not cause this crisis but yet they will pay a hefty price if this special assessment is imposed.

Sincerely,

Steven R. Gardner
President & CEO
714.431.4012