
From: Ed Stringer [mailto:Eds@bomva.com]
Sent: Thursday, March 05, 2009 9:33 AM
To: Comments
Subject: Assessments, RIN 3064-AD35

PLEASE RECONSIDER THE 20 CENT SPECIAL ASSESSMENT THAT IS PROPOSED. THAT ASSESSMENT WOULD REPRESENT ABOUT 40% OF OUR PROPOSED 2009 NET INCOME. THIS COMING IN A YEAR AFTER WE HAD A LOSS OF ABOUT \$2,5 MILLION BECAUSE OF FREDDIE MAC PREFERRED STOCK WRITE DOWNS MAKE DIFFICULT TIMES MORE DIFFICULT. WOULD IT NOT BE POSSIBLE TO BORROW MONEY FROM THE TREASURY AND AMORTIZE THE LOAN OVER A 5 TO 7 YEAR PAYBACK, AND MAKE THE ASSESSMENT MATCH THAT PAYBACK SCHEDULE. THAT SEEMS TO BE A MORE REASONABLE SOLUTION AND WOULD ALLOW BANKS THE OPPORTUNITY TO REBUILD THEIR BALANCE SHEETS! THANKS FOR YOUR CONSIDERATION. ED STRINGER, PRESIDENT OF THE BANK OF MARION, MARION, VA