

From: Terrance Augustine [mailto:taugustine@dartbank.com]
Sent: Thursday, March 05, 2009 10:04 AM
To: Comments
Subject: Special Assessment

I am writing to ask the FDIC to reconsider the new special assessment that could cripple the backbone of the American Financial System, Community Banks! This special assessment is like punishing the family of a murder victim while giving the murderer a get out of jail free card. Not only do I have to have money taken out of my paycheck every month to help pay for the Wall Street Risk Takers that got us into this mess to begin with...but now the community bank that I work at that has been a solid source of funding for small businesses and qualified homeowners will now suffer an expense of one third of our profits last year so we can rebuild the Insurance Fund to make sure there is enough cash there when these giants do eventually fail anyway.

Community Banks have worked so hard to separate ourselves from the "Megabanks" and Mortgage Brokers who have forced this country into its worst recession in years, all while mortgaging our children's future and eroding consumer confidence. It is time we stood up and said STOP THIS INSANITY! I have worked for both large regional banks and now a small community bank with assets under 300 million. We have continued to support our local economy, we are there when the community needs us, we don't run away like the big boys. It makes me sick to think that the Treasury can fork over billions of dollars to these criminals like AIG and Citigroup who continue to get money which is used for junkets and lavish bathrooms.

I continue to hear..."These banks are too big to fail"...(sounds like an oligopoly)... "It would be devastating to the world economy"...(maybe they should be broken up...like they legally should to avoid this situation in the future). There are 8,000 community banks throughout the US and collectively these banks are too big too fail!

PLEASE RECONSIDER THE SPECIAL ASSESMENT THAT IS BEING ASSESSED CART BLANC TO ALL BANKS REGARDLESS OF SIZE AND QUALITY!

Sincerely

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