

From: Mark Brothers [mailto:markbrothers@gwfh.com]  
Sent: Friday, March 06, 2009 9:20 AM  
To: Comments  
Subject: Opposition to RIN 3064-AD35: Proposed FDIC Special Assessment pursuant to 12 CFR Part 327

Mark Brothers  
Vice President Corporate Compliance  
Gateway Bank & Trust  
112 Corporate Dr.  
Elizabeth City, NC 27909-7027

March 6, 2009

Robert E. Feldman  
Federal Deposit Insurance Corporation  
550 17th Street, NW  
Washington, DC 20429

Dear Robert Feldman:

Thank you for allowing me to comment on the FDIC's interim rule regarding a special assessment of 20 basis points in the second quarter.

I support the FDIC's view that we need a strong, financial secure insurance fund in order to maintain the confidence depositors have in the banking system. However, how this is done is very important to my bank and my community.

The special assessment is a significant and unexpected cost to my Bank and will have an adverse impact on earnings.

Gateway Bank and Trust never made a subprime loan. We have served our communities in a responsible way for over 10 years and feel we are being unfairly penalized.

The special assessment is completely at odds with my bank's efforts to help our communities rebuild from this economic downturn. The cost is so high that it is a disincentive to raise new deposits. Fewer deposits will hinder our ability to lend.

Gateway Bank asks you to consider more reasonable funding options.

Sincerely,

Mark J. Brothers  
252-331-4009  
Vice President Corporate Compliance  
Gateway Bank & Trust