

April 1, 2009

Robert E. Feldman, Executive Secretary
Federal Deposit Insurance Corporation
550 17th Street N.W.
Washington, D.C. 20429

Reference: RIN3064-AD35

Dear Mr. Feldman:

I am sure you will find this letter to be similar to the thousands of other letters sent to you by community bankers in relation to the special FDIC assessment. As I am sure you are aware, this particular assessment is going to be devastating to community banks in general and to Peoples Bank, Tulsa specifically.

If, in fact, a twenty basis point special assessment is assessed against Peoples Bank, you are talking about wiping out what will be approximately one quarter of the year's earnings. The FDIC is increasing our monthly allocation in addition to the special assessment in September. Fortunately, our bank is highly rated, well capitalized and continues to hold its own in a very difficult environment. While I understand fully the need to replenish the FDIC insurance fund, it would appear that if we can allocate resources to save AIG, General Motors and Chrysler, surely to goodness we can fund, through government sources, a replenishment of the FDIC reserve.

This special assessment, along with the increased monthly FDIC insurance premiums will greatly reduce our ability to grow and will hobble our ability to hire new, talented staff members. It will reduce our budget allocated to community relations and charities. It will decrease our lending capacity in that we will have less capital.

I realize this is a very difficult time but it would sure help the thousands and thousands of banks across America that did not participate in subprime lending, derivative financing or other nontraditional banking activities. For our economy to revive and thrive, we need community banks!

Please help us succeed. Please consider reducing the special assessment or eliminating it altogether! Also, please come up with a fee schedule that mirrors the risk of the institution as opposed to an across the board special assessment and monthly increase of our FDIC premiums.

Sincerely,

A handwritten signature in black ink, appearing to read 'DKJ', with a long horizontal flourish extending to the right.

David K. Johnson
Chairman & CEO

DKJ:jd