
From: Ronnie Darden [mailto:rdarden@homelandfsbank.com]
Sent: Thursday, March 05, 2009 9:38 AM
To: Comments
Subject: Insurance fund special assessment

Dear FDIC:

I am the CEO of a \$130 Mil. federal savings bank and I don't profess to be a banking or economic wizard. I just want to make a simple statement on the special assessment planned for 9-30-09. I have suffered through the good and bad times and previously paid the SAIF a special assessment of \$367,000 when our institution was less than \$50 Mil. and the assessment was considerably more than half of our total net income for the year. Thankfully this assessment will be less but it still makes it hard on a small community bank to survive in these economic times. If the economy would begin to improve things would be OK, but if it continues downward and our loan portfolios cave in, the special assessment could seriously affect a smaller bank. I have no problem paying extra premiums for the increased coverage on our accounts because that is something that was really needed. I don't know the solution and I will do our part, but look and think long and hard. Thanks.

Ronnie L. Darden