
From: Larry Hill [mailto:Lhill@1stsouth.com]
Sent: Thursday, March 05, 2009 9:28 AM
To: Comments
Subject:

The assessment and increase in FDIC rates is horrendous. Most of mainstream America is composed of small community banks that have no major issues. We have run our banks conservatively and our earnings are now being rewarded for good management. And how is the FDIC rewarding us? By taxing us to death. We have done quick calculations and the INCREASE that will hit our bottom line this year will be about 20% of our 2008 net income. What are we supposed to tell our stockholders? The assessment and calculations are totally unfair. You need to provide an incentive for the banks that are performing well, and this plan is nothing more than blatant socialism.

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