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**From:** Larry R. Cardin [mailto:Larry.Cardin@firstgabnk.com]  
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**To:** Comments  
**Subject:** FDIC Assessment 20 bps

I don't like the assessment, but understand why it is necessary. In this economic environment, it is particularly financially painful and will hasten the demise of some banks and slow the recovery of others.

It will also hasten and increase layoffs (jobs lost).

When the FDIC legislation was being debated in Congress in the depression era, one of the main arguments against FDIC insurance of deposits was that all banks would become an equal risk for depositors (up to the limits), and weak/failing banks that HAD to have money for survival would bid up the price of money for all banks. That liquidity would keep some banks in business longer than they should be and increase costs for all banks and for the Federal Government.

Thanks goodness for the economy we have it. Persevere.

Regards,

Larry Cardin