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**From:** Donald Collins [mailto:dcollins@murdockbank.com]

**Sent:** Thursday, March 05, 2009 4:18 PM

**To:** Comments

**Subject:** FDIC 20 CENT SPECIAL ASSESSMENT

TO WHOM IT MAY CONCERN:

PLEASE ACCEPT MY COMMENT ON THE RECENTLY PROPOSED FDIC 20 CENT SPECIAL ASSESSMENT. THIS WOULD HAVE A CRIPPLING EFFECT ON OUR BANK AND WOULD RISK SERVICE TO MY COMMUNITY. IF THIS PASSES WE WILL HAVE TO SOMEHOW REDUCE EXPENSES OF WHICH WE ARE NOW AT BAREBONES- MAYBE REDUCING STAFF THAT WE CANNOT AFFORD TO LOSE-I FEEL THIS BURDEN IS UNFAIR. I THINK THIS WILL JEOPARDIZE THE EXISTENCE OF MANY SMALL COMMUNITY BANKS WHICH IN EFFECT WILL HURT OUR COMMUNITIES. OUR BANK DID NOT PARTICIPATE IN THE ACTIVITIES THAT CAUSED THIS PROBLEM. THIS SPECIAL ASSESSMENT WILL WIPE OUT ALL OF OUR EXPECTED NET INCOME FOR 2009. I THINK THAT THE BANKS THAT CAUSED THIS PROBLEM SHOULD PAY FOR THIS. WHY SHOULD MY BANK BE PENALIZED AND PAY FOR MISTAKES OF OTHERS. THIS IS NOT MUCH OF A REWARD FOR BEING A GOOD SOLID BANK SERVING OUR COMMUNITY AT ITS BEST. I THINK THAT THE FDIC SHOULD ASK CONGRESS TO TAP FUNDS FROM THE TREASURY TO RE-CAPITALIZE THE FDIC. THIS BURDEN COMES AT A BAD TIME WHEN LOAN DEMAND IS DOWN, SPREADS ARE THIN, AND AT A TIME WHEN WE CAN LEAST AFFORD IT.

PLEASE DO WHATEVER YOU CAN TO KEEP THIS FROM HAPPENING.

WE ARE A BANK IN WEST CENTRAL MINNESOTA –SIZE ABOUT 10MILL.

THANK YOU,

DONALD COLLINS PRES.

FIRST STATE BANK OF MURDOCK

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