

From: John Reissner [mailto:jreissner@magbank.com]  
Sent: Friday, March 06, 2009 8:52 AM  
To: Comments  
Subject: Opposition to RIN 3064-AD35: Proposed FDIC Special Assessment pursuant to 12 CFR Part 327

John Reissner  
Magyar Bank  
10 Orla Court  
Tinton Falls, NJ 07724-4403

March 6, 2009

Robert E. Feldman  
Federal Deposit Insurance Corporation  
550 17th Street, NW  
Washington, DC 20429

Dear Robert Feldman:

I'm asking you please vote against the FDIC request for a 20bp assessment on banks. I work for a community bank, one that has been recognized nationwide for the work we have done in helping people buy their first home, assisting small businesses in growing, and helping families reach their financial goals. We did not make any sub-prime loans, and are a well-capitalized institution, and we don't have any help from the Government in the form of TARP funds. It's not fair to saddle us with such a significant penalty, one that will only hurt our ability to continue providing the loans this economy so desperately needs. I thank you for your time and consideration.

Sincerely,

John Reissner  
201-403-6392  
Magyar Bank

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