

From: Don Monesmith [mailto:DMonesmith@csbemail.com]
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To: Comments
Subject: Special assessment

I am the president of a small community bank in Indiana. In 2008 we earned less than \$800,000. With our deposit base, it appears that our FDIC premium for 2009 + the special assessment that is being proposed, will exceed \$500,000. That doesn't leave much to build capital and handle any loan losses we may incur. (Incidentally, unemployment in our county is 14.3% and it is significantly higher than that in the two counties to the North of ours.) It does not make sense to cripple the one part of the banking system that is still functioning fairly normally, if we are to turn our economy around. Our economic problems were not created on main street—let's not destroy main street in an ill advised attempt to save Wall Street. We will, as we always have, pay our fair share. But please don't go forward with this special assessment.