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**From:** Greg W. Schwertner [mailto:GregS@fnballinger.com]

**Sent:** Wednesday, April 01, 2009 12:05 PM

**To:** Comments

**Subject:** FDIC Special Assessment

As a community bank President in Ballinger and San Angelo, Texas, I encourage FDIC to explore other ways to restore the Deposit Insurance Fund other than a 20 bp assessment due by the end of the third quarter. An assessment of this size results in an assessment of 13% of our budgeted net income and is in addition to the already budgeted 2009 increase in FDIC insurance premium which is 2.5 times more than we paid in 2008. The special assessment is a very significant and unexpected cost.

Some consideration could be given to a smaller assessment paid over a longer period of time and increasing the assessments on larger 'too big to close' banks that have actually created the big problem.

We must preserve capital while continuing to make loans to maintain and build our local communities.

Thank you for the opportunity to comment. I will look forward to hearing your consideration.

Respectfully,

Greg W. Schwertner

President/C.E.O.

The First National Bank of Ballinger/ Bank of San Angelo