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To: Comments
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As President of a small community bank in Pine Mountain, GA I would like to see the Transaction Guaranty Program extended for as long as possible, for several reasons:

- The public trust in the financial system is still well below what it should be. I believe as long as banks are willing to pay for the coverage (within reason but enough to cover losses to the DIF) it should be available.
- We have received a large influx of public deposits as large regional banks continue to increase fees on deposit accounts. Our bank simply does not have enough available securities to pledge against these deposits. We can no longer purchase insurance coverage in excess of FDIC because insurance companies simply do not offer it anymore. Without the TAG we will be forced to turn away some public deposits in our small community.

I for one would be willing to pay the proposed 25 basis point fee for the TAG. I do believe, however, that the risk profile of the bank should be considered in the premium for the program rather than an "across the board" fee. This program is simply another tool that we bankers can use to help solidify the trust we had come to take for granted. It should be a product that is available if a bank chooses to pay the fee associated with it.

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