

From: Bob Vogel [mailto:bobvogel@newmarketbank.com]
Sent: Tuesday, November 25, 2008 4:51 PM
To: Comments
Subject: RE: RIN 3064-AD35

I'm writing in strong opposition to the FDIC proposal to increase insurance premiums on banks that use brokered deposits. Even though we try not to have more than the 10% threshold the FDIC is proposing, the possibility exists that at times this source of funding might be the best choice for a variety of reasons (rate-cost, AL management, maturity management, etc.)

To add additional cost to a legitimate way of funding loans may not only make credit hard to come by for many of the individuals and small businesses we do business with, but it would also raise their costs since we would most likely have to pass on the additional costs we incur because of the more expensive premium we are forced to pay as a bank.

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