

October 20, 2008

Mr. Robert E. Feldman
Executive Secretary
Attention: Comments/Legal ESS
FDIC
550 17th Street, NW
Washington, DC 20429

Regarding: RIN # 3064-AD34 (Lower Risk Weights for Claims on, or Guaranteed by, Fannie Mae and Freddie Mac)

Dear Mr. Feldman:

This letter is in responses to, **and in support of**, the above-referenced proposed new rule which would assign a 10% risk weight to claims on, or guaranteed by, Fannie Mae or Freddie Mac. We feel this move is completely appropriate (and perhaps even a zero risk weight should be considered) in light of the additional financial support Treasury has recently committed to provide under the announced Treasury Agreements.

Sincerely,

David G. Schroeder President and CEO

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Arnold S. Becker

Chairman

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