



Community Guaranty Savings Bank

Post Office Box 996
28 South Main Street
Plymouth, New Hampshire 03264

Post Office Box 690
Tower Road
Campton, New Hampshire 03223

November 4, 2008

Mr. Robert E. Feldman, Executive Secretary
Federal Deposit Insurance Corporation
Attn: Comments
550 Seventeenth Street, NW
Washington, DC 20429

Re: Deposit Insurance Assessments Proposed Rulemaking

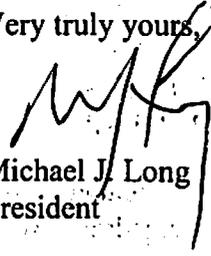
Dear Mr. Feldman:

On behalf of Community Guaranty Savings Bank, a small community bank in mid-state New Hampshire, I would like to address the proposed rule concerning deposit insurance assessments.

The availability of Federal Home Loan Bank advances for wholesale funding is important to community banks. We rely on these advances for managing our balance sheet. In this market we need these advances to stay liquid. Penalizing the use of Federal Home Loan Bank advances is contrary to all the current efforts to restore liquidity to the nation's financial system.

I would also like to comment on CDARS. These are not brokered deposits. These are our local customers, who are looking for additional FDIC insurance. We are not taking in deposits from around the country. These deposits should not be penalized in the assessment process. This program has been very good, especially in these troubled times to maintain these local deposits.

Very truly yours,


Michael J. Long
President

MJL/mm