

From: Carol Phillips [mailto:cphillips@hdcnepa.org]
Sent: Friday, November 14, 2008 4:44 PM
To: Comments
Subject: RIN 3064-AD35

Dear Mr. Feldman:

I am writing on behalf of myself and Housing Development Corporation's President, Gene Brady. We are concerned about the FDIC deposit insurance premium increases being proposed. Our concern is specifically as it relates to the FHLBank; the member banks fund the Affordable Housing Program through their profits. If they have increased insurance premiums, then for sure they will have decreased profits. This in turn will negatively impact the amount being allocated to fund Affordable Housing Programs. With the current events here in the United States of America, we believe that the last thing we want to do is take any funding away from Affordable Housing Programs. We hope you will reconsider this proposed insurance premium increase and leave the premiums as they presently are.

Thank you for your time.

[Carol A. Phillips](#)
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