



November 13, 2008

Robert E. Feldman  
Executive Secretary  
Attention: Comments  
Federal Deposit Insurance Corporation  
550 17<sup>th</sup> Street, NW  
Washington, DC 20429

RE: Temporary Liquidity Guarantee Program

Dear Mr. Feldman:

The Conference of State Bank Supervisors appreciates the opportunity to submit a comment on the FDIC's Temporary Liquidity Guarantee Program interim rule.

Generally, CSBS supports recent efforts by the FDIC to protect consumers and institutions alike in this period of economic stress. Throughout the interim rule, however, references are made to FDIC consultations with the "appropriate Federal banking agency." CSBS is concerned that state supervisors—who are the primary regulators of the vast majority of financial institutions in the United States—are overlooked in the interim rule. Therefore, we encourage the FDIC to alter language in the interim rule from "appropriate Federal banking agency" to "primary regulator."

Now more than ever, cooperation and coordination between the FDIC and state supervisors is vital as our nation moves through the current economic downturn. We look forward to continuing to work with you.

Best regards,

Neil Milner  
President and CEO

**CONFERENCE OF STATE BANK SUPERVISORS**

1155 Connecticut Ave., NW, 5<sup>th</sup> Floor • Washington DC 20036-4306 • (202) 296-2840 • Fax: (202) 296-1928