

The Bank of Charlotte County

P.O. Box 336, Phenix, Virginia 23959 • 434-542-5111

Member FDIC



October 28, 2008

Mr. Robert E. Feldman
Executive Secretary
Federal Deposit Insurance Corporation
550 17th Street, NW
Washington, D. C. 20429

Attn: Comments
RIN 3064-AD35

Dear Mr. Feldman:

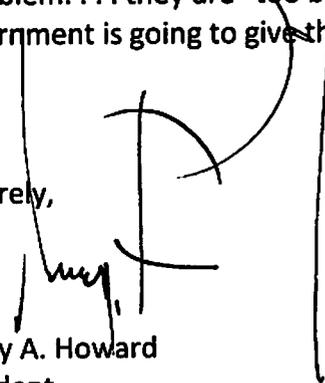
I am the CEO of a small community bank (115 million) located in a very rural area of Virginia. We've been here since 1912 some 96 years.

I urge the FDIC to please withdraw its current proposal to increase deposit insurance premiums in order to restore the Deposit Insurance Fund (DIF) to a reserve ratio of 1.15% over the next five years. I just do not believe that the time is right to again penalize well run and capitalized community banks in order to pay for the excesses of the large multi-bank holding companies. . . . such as Wachovia!

Community banks are not a problem for the FDIC or its' fund. The five or six big banks which hold 80% of the deposits are the FDIC's problem. . . they are "too big to fail". Let them increase the DIF to 1.15% with the money the government is going to give them!

Thank you.

Sincerely,


Bobby A. Howard
President