

October 26, 2007

Mr. Steven F. Hanft  
Clearance Officer  
Room MB-2088  
Federal Deposit Insurance Corporation  
550 17th Street, NW  
Washington, DC 20429

RE: *Federal Register* notice of September 11, 2007, for Consolidated Reports of Condition and Income (Call Report) (OMB Numbers: 1557-0081, 7100-0036, 3064-0052, and 1550-0023)

Dear Mr. Hanft:

The Bureau of Economic Analysis (BEA) strongly supports the continued collection of data by the Federal Deposit Insurance Corporation on the Call Report. The data collected on these forms are crucial to key components of BEA's economic statistics.

BEA uses information from the Call Report to prepare the national income and product accounts, the international transactions accounts, the benchmark and annual input-output accounts, gross domestic product by industry, and gross state product. BEA strongly supports the collection of additional data in the Call Report covering bank/credit card interchange fees as part of other non-interest income, as well as accounting and auditing expenses, consulting and advisory expenses, automated teller (ATM) and interchange expenses, and the telecommunications expenses as part of other non-interest expenses. The collection of these data will enhance the accuracy and detail of the industry benchmark accounts of purchased inputs to the financial services industry. A detailed list and description of items that BEA uses are found in Attachment A.

Please keep BEA informed about any modifications to this form. We are particularly interested in any modifications proposed during the forms approval process that would substantially affect our use of these data. For additional information, please contact Ruth Bramblett, Source Data Coordinator, on 202-606-9653 or by e-mail at [Ruth.Bramblett@bea.gov](mailto:Ruth.Bramblett@bea.gov). If you should need assistance in justifying this form to the Office of Management and Budget, please do not hesitate to contact BEA.

Sincerely,  
/s/  
Dennis J. Fixler  
Chief Statistician

Attachment

# ATTACHMENT A

## Call Report Information Used by the Bureau of Economic Analysis

From the Consolidated Report of Condition and Income, data for fees and service charges, and on trust department earnings are used to estimate components of personal consumption expenditures in the gross domestic product (GDP), and in the benchmark input-output (I-O) to prepare estimates of input category controls for banks. The data for income, income taxes, cash dividends and provisions for losses are used to prepare estimates of corporate profits and net exports of financial services. Interest paid and received are used to prepare estimates of imputed service charges, net interest, and personal interest income in the national income and product accounts, benchmark and annual I-O accounts, and GDP by industry. Data on deposit holdings are used to allocate the imputed service charges of commercial banks to persons, to business, to government, and to the rest of the world. The specific schedules and items used are:

### Schedule RI-Income Statement

1. Interest income:
  - a. Interest and fee income loans:
    - (1) In domestic offices:
      - (a) Loans secured by real estate
        1. Loans secured by 1- 4 family residential properties
        2. All other loans secured by real estate
      - (b) Loans to finance agricultural production and other loans to farmers
      - (c) Commercial and industrial loans
      - (d) Loans to individuals for household, family, and other personal expenditures:
        1. Credit Cards
        2. Other ( includes single payment, installment, all student loans, and revolving credit plans other than credit cards)
      - (e) Loans to foreign governments and official institutions
      - (f) All other loans in domestic offices
    - (2) In foreign offices, Edge and Agreement subsidiaries, and IBFs
    - (3) Total interest and fee income on loans (sum of items 1.a.(1)(a) through 1.a.(2)

- b. Income from lease financing receivables
  - c. Interest income on balances due from depository institutions
  - d. Interest and divided income on securities:
    - (1) U.S. Treasury securities and U.S. Government agency obligations  
(excluding mortgage-backed securities)
    - (2) Mortgage-backed securities
    - (3) All other securities (includes securities issued by state and political subdivisions in the U.S.)
  - e. Interest income from trading assets
  - f. Interest income on federal funds sold and securities purchased under agreements to resell
  - g. Other interest income
  - h. Total interest income (sum of items 1.a.(3) through 1.g)
2. Interest expense:
- a. Interest on deposits:
    - (1) Interest on deposits in domestic offices:
      - (a) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)
      - (b) Non-transaction accounts:
        - (1) Saving deposits (includes MMDAs)
        - (2) Time deposits of \$100,000 or more
        - (3) Time deposits of less than \$100,000
    - (2) Interest on deposits in foreign offices, Edge Agreements subsidiaries, and IBFs
  - b. Expenses of federal funds purchased and securities sold under agreements to repurchase
  - c. Interest on trading liabilities and other borrowed money
  - d. Interest on subordinated notes and debentures
  - e. Total Interest expense (sum of items 2.a through 2.d)
4. Provision for loan and lease losses
5. Non-interest income:
- a. Income from fiduciary activities

- b. Service charges on deposit accounts in domestic offices
  - c. Trading revenue
  - d. (1) Fees and commissions from securities brokerages
    - (2) Investment banking, advisory, and underwriting fees and commissions
    - (3) Fees and commissions from annuity sales
    - (4) Underwriting income from insurance and reinsurance activities
    - (5) Income from other insurance activities
  - f. Net servicing fees
  - l. Other non-interest income
  - m. Total non-interest income (sum of items 5.a through 5.l)
7. Non-interest expense:
- a. Salaries and employee benefits
  - b. Expenses of premises and fixed assets (net of rental income)  
(excluding salaries and employee benefits and mortgage interest)
  - c. (1) Goodwill impairment losses
    - (2) Amortization expenses and impairment losses for other intangible assets
  - d. Other non-interest expense
  - e. Total non-interest expense (sum of items 7.a through 7.d)
9. Applicable income taxes (on item 8)
10. Income (loss) before extraordinary items and other adjustments (item 8 minus item 9)

#### **Schedule RI-E Explanations**

- 1. Other noninterest income (from Schedule RI, item 5.l.)
  - j. Bank card and credit card interchange fees
- 2. Other noninterest expense (from Schedule RI, item 7.d.)
  - k. Accounting and auditing expenses
  - l. Consulting and advisory expenses
  - m. Automated teller machine (ATM) and interchange expenses
  - n. Telecommunication expenses

#### **Schedule RC-C Loans and Lease Financing Receivables**

10. Lease financing receivables (net of unearned income)
  - a. Leases to individuals for household, family, and other personal expenditures (i.e., consumer leases)
  - b. All other leases

### **Schedule RC-E Deposit Liabilities**

#### **Deposits of:**

1. Individuals, partnerships, and corporations (include all certified and official checks. (Column A) (Total transaction accounts including, total demand deposits)
2. U.S. Government. (Column A) (Total transaction accounts, including total demand deposits)
3. States and political subdivisions in the U.S. (Column A) (Total transaction accounts, including total demand deposits)
5. Banks in foreign countries. (Column A) (Total transaction accounts, including total demand deposits)
6. Foreign governments and official institutions (including foreign central banks. (Column A) (Total transaction accounts, including total demand deposits)

#### **Deposits of:**

1. Individuals, partnerships, and corporations (include all certified and official checks. (Column C) Total non-transaction accounts (including MMDAs)
2. U.S. Government. (Column C) Total non-transaction accounts (including MMDAs)
3. States and political subdivisions in the U.S. (Column C) Total non-transaction accounts (including MMDAs)
5. Banks in foreign countries. (Column C) Total non-transaction accounts (including MMDAs)
6. Foreign governments and official institutions (including foreign central banks). (Column C) Total non-transaction accounts (including MMDAs)