

From: Eric Jemetz [mailto:info@wakeuppalmart.com]
Sent: Wednesday, October 11, 2006 10:56 AM
To: Comments
Subject: Comment - Industrial Loan Companies and Industrial Banks

Dear FDIC,

I oppose wake-up walmart's efforts to deny Wal-mart a ILC license. Since it's inception Wal-Mart has saved hard working americans billions of dollars in the form of lower prices. These lower prices have been a result of constant investment and the resulting efficient, highly productive organization.

Yet Wal-Mart's success has hurt other much less efficient and competitive companies such as the traditional grocers. These less efficient formats with much higher prices tend to be unionized. It is these entities and other union organizations (and now the banks) that are afraid of competition and have a vested interest limiting Wal-mart as much as possible.

If given a license Wal-Mart will be able to continue benefiting average americans, all americans (not just union members and bank employees) through increased efficiency and superior value.

DON'T LISTEN TO SPECIAL INTEREST GROUPS! DO NOT LIMIT CONSUMER CHOICE! Customers can decide whether or not Wal-Mart having a bank is good or not good for them by choosing to use other institutions. But this choice should not be taken away from them as the likes of Wakeup for Wal-mart would have you do.

Thank you.

Eric Jemetz