

December 7, 2006

MEMORANDUM TO: Executive Secretary Section

FROM: Douglas H. Jones
Acting General Counsel

SUBJECT: Meeting with Representatives of Utah Association of
Financial Services and California Association of Industrial
Banks

Please include this memorandum in the public file on the *Notice and Request for Comment: Industrial Loan Companies and Industrial Banks*.

On December 7, 2006, representatives of the Utah Association of Financial Services and the California Association of Industrial Banks (the "Associations") met with Chairman Bair and FDIC staff. The Associations' representatives consisted of: William M. Lasher, Chairman of the California association and President of Community Commerce Bank, Los Angeles, CA; Bernard B. Nebenzahl of the firm of Moldo Davidson Fraioli Seror & Sestanovich, Los Angeles, CA; Doug Foxley and Frank Pignanelli of the firm of Foxley & Pignanelli, Salt Lake City, UT; George Sutton of the firm of Gallister Nebeker & McCullough, Salt Lake City, UT; and, Leander Foley, III, of the firm of Foley Maldonado & O'Toole, Washington, DC. This memorandum memorializes that meeting. The participants' discussed the Associations' views on industrial loan companies expressed in their October 10, 2006 comment letter regarding Industrial Loan Companies and Industrial Banks.