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Washington DC 20429-9990

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RE: RIN 3064-AC50

September 8, 2004

Gentlemen:

Re: RIN 3064-AC50

As a depository Community Development Financial Institution, we bring affordable capital and financial services to thousands who are not served by mainstream financial institutions. CRA is vital to our success.

We strongly oppose the proposed rule changing the Community Reinvestment Act regulations, which would reduce the number of banks in Vermont that are required to comply fully with the CRA from seven to one. This would severely limit the flow of capital to low-income families and rural communities.

Please do not adopt this rule.

Sincerely Yours,

Caryl J. Stewart
President

*Mission: Creating wealth among low-income Vermonters and promoting economic development statewide
by bringing affordable capital and financial services to underserved populations*