

Core Area Preservation Company Inc.

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7261

September 14, 2004

Robert E. Feldman
Executive Secretary
Attention Comments/Legal ISS
Federal Deposit Insurance Corp.
550 17th Street NW
Washington, DC 20429-9990

RE: RIN 3064-AC50

Generalperson Re RIN 3064-AC50:

The Core Area Preservation Company Inc. (CAPCO) is a not-for-profit housing agency with programs to assist low to moderate people with home improvements and homebuyers to purchase housing in our community.

We strongly oppose the proposed rule changing the Community Reinvestment Act Regulations, as this would affect the people we serve in investing in the community and our agency. Please do not adopt this rule.

Our agency serves the rural communities in Chautauqua County. Once again, please do not adopt this rule.

Respectfully,



Carol O'Neil
Executive Director