



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-63-2006
July 18, 2006

DEPOSIT INSURANCE SEMINARS FOR BANKERS

Nationwide Telephone Seminars for Bank Employees on Deposit Insurance Coverage Rule Changes

Summary: The FDIC has scheduled four one-hour telephone seminars for bankers in July and August 2006 to review the recent changes in federal deposit insurance coverage resulting from implementation of the Federal Deposit Insurance Reform Act of 2005. The rule changes primarily affect retirement accounts. Each one-hour session will include a presentation on the rule changes followed by a question and answer period. The seminars are open to employees of all FDIC-insured banks and savings associations.

Distribution:

FDIC-Insured Institutions

Suggested Routing:

Chief Executive Officer
Compliance Officer
Savings/Branch Operations Officer
Training Officer

Related Topics:

FDIC Deposit Insurance Regulations
12 C.F.R. 330

Attachment:

None

Contact:

FDIC Call Center 1-877-275-3342

Notes:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2006/index.html.

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center (1-877-275-3342 or 703-562-2200).

Highlights:

- The FDIC will conduct four one-hour telephone seminars to explain changes to the rules for deposit insurance coverage that took effect on April 1, 2006. These changes include an increase in insurance coverage for certain retirement accounts to \$250,000, as well as changes to the requirements for coverage of employee benefit plan accounts. These changes were adopted as part of the FDIC's implementation of the Federal Deposit Insurance Reform Act of 2005.
- The telephone seminars will be held on July 26, August 3, August 16 and August 29, 2006.
- Each seminar will include a short presentation by FDIC deposit insurance experts followed by a question and answer period.
- Advance registration is required to participate in any of the telephone seminars. Instructions for registering are provided on page 2.

DEPOSIT INSURANCE SEMINARS FOR BANKERS
Nationwide Telephone Seminars on Deposit Insurance Coverage Rule Changes

The Federal Deposit Insurance Corporation (FDIC) will conduct four telephone seminars to review changes to the rules for deposit insurance coverage that became effective on April 1, 2006. These changes, which were mandated by the Federal Deposit Insurance Reform Act of 2005, include an increase in the amount of insurance coverage for certain retirement accounts from \$100,000 to \$250,000, as well as modifications of the rules for insurance coverage of employee benefit plan accounts. At the end of each presentation, participants will have an opportunity to ask questions about the new rules and other aspects of deposit insurance coverage.

Schedule of Banker Seminars

<u>Dates</u>	<u>Time</u> (Eastern Daylight Time)
July 26	1:00 PM
August 3	2:00 PM
August 16	1:00 PM
August 29	1:00 PM

Each seminar is expected to last approximately one hour.

Accessing the Seminar

To participate in a seminar, you must register at least **three business days** prior to the event using the following procedures:

1. Click on: www.mymeetings.com/rsvp.
2. Enter the conference identification number for the seminar in which you would like to participate. The conference numbers are shown below:

Conference Numbers

9070822.....for the July 26th seminar
9070865.....for the August 3rd seminar
9070872.....for the August 16th seminar
9070876.....for the August 29th seminar

3. Enter “Bankers” for the pass code.
4. Leave the PIN number blank.
5. Click on the “Proceed” button.
6. Answer the questions on the next page, then press the “Submit” button.

Once you have successfully registered for a specific session, you will receive a confirmation e-mail with a toll-free telephone number to call on the day of the event.

On the day of the seminar, call the toll-free telephone number provided. When prompted, enter “Bankers” for the pass code. You may call beginning one-half hour before the seminar is scheduled to begin. It is recommended that you call at least 10 to 15 minutes before the seminar’s scheduled start time. During the seminar, you may e-mail questions to the FDIC’s deposit insurance experts at RAC@fdic.gov.

Seminar Power Point Slide Presentation

The Power Point slide presentation that accompanies the seminar is now available on the FDIC’s Web site. To obtain a copy, click on http://www.fdic.gov/news/conferences/nationwide_seminar.html. Participants are strongly encouraged to have a copy of the Power Point slides with them to follow along during the FDIC staff presentation.

We look forward to your institution’s participation in the telephone seminars. This is a great opportunity to get answers from FDIC experts about all aspects of federal deposit insurance coverage. If you have any questions about the seminars, including registration procedures, please call the FDIC’s Call Center at 1-877-275-3342.

Sandra L. Thompson
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Division of Supervision and Consumer Protection