



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-47-2006
May 25, 2006

FAIR CREDIT REPORTING ACT

Examination Procedures for the New Regulations on Medical Information

Summary: The Federal Financial Institutions Examination Council (FFIEC) Task Force on Consumer Compliance has approved the attached examination procedures to assess compliance with the medical information regulations that became effective on April 1, 2006. The regulations implement the Protection of Medical Information provisions of the Fair Credit Reporting Act (FCRA), as amended by the Fair and Accurate Credit Transactions Act of 2003 (FACT Act). The new procedures are effective with the issuance of this FIL.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
Compliance Officer

Related Topics:

FDIC Part 334
Fair Credit Reporting Act
Fair and Accurate Credit Transactions Act of 2003

Attachment:

FFIEC FCRA Examination Procedures –
Amendment: Module 2 – Protection of Medical
Information

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Note:

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Highlights:

- The attached examination procedures for the medical information regulations are the first in a series of amendments to FCRA examination procedures that were released with FIL-18-2006 on February 22, 2006.
- The FCRA examination procedures contain placeholders so that additional procedures can be added as new FACT Act rules are issued. The attached procedures replace the subsection in Module 2 of the FCRA procedures entitled "Section 604(g) Protection of Medical Information."
- The examination procedures for the medical information regulations are effective immediately and will be used during compliance examinations conducted by the FDIC beginning on the date of issuance of this FIL.

