



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, D.C. 20429-9990

**Financial Institution Letter**  
**FIL-53-2009**  
**September 9, 2009**

## **FDIC Deposit Insurance Coverage Final Rule**

**Summary:** On September 9, 2009, the FDIC Board of Directors approved a rule to finalize: (1) the deposit insurance coverage regulations to reflect the extension of the temporary increase in the standard maximum deposit insurance amount (SMDIA) to \$250,000 through December 31, 2013, and (2) the 2008 interim rules regarding revocable trust accounts and mortgage servicing accounts.

**Distribution:**  
All FDIC-insured Institutions

**Suggested Routing:**

Chief Executive Officer  
Head of Deposit & Branch Operations  
Compliance Officer  
Training Officer

**Related Topics:**

FDIC Deposit Insurance Regulations 12  
CFR Part 330

**Attachment:**

Draft Federal Register Notice

**Contact:**

FDIC Call Center at 1-877-275-3342

**Note:**

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at [www.fdic.gov/news/news/financial/2009/index.html](http://www.fdic.gov/news/news/financial/2009/index.html).

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

### **Highlights:**

- The final rule updates the FDIC's deposit insurance regulations and related examples to reflect a law signed in May 2009 extending the temporary increase in the SMDIA to \$250,000 through December 31, 2013. (See FDIC FIL-22-2009.)
- The rule finalizes, without substantive changes, revisions to the revocable trust account regulations adopted by the FDIC in September 2008. (See FDIC FIL-99-08.) The revised regulations clarify that the FDIC will consider information in an insured institution's electronic deposit account records to determine if the titling requirement for revocable trust accounts is satisfied.
- The rule finalizes, without substantive changes, the revisions to the mortgage servicing account regulations adopted by the FDIC in October 2008. (See FDIC FIL-111-08.)