



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, D.C. 20429-9990

**Financial Institution Letter**  
**FIL-22-2009**  
**May 22, 2009**

## **FDIC INSURANCE COVERAGE**

### **Extension of Temporary Increase in Standard Maximum Deposit Insurance Amount**

**Summary:** On May 20, 2009, President Barack Obama signed the Helping Families Save Their Homes Act, which extends the temporary increase in the standard maximum deposit insurance amount (SMDIA) to \$250,000 per depositor through December 31, 2013. This extension of the temporary \$250,000 coverage limit became effective immediately upon the President's signature. The legislation provides that the SMDIA will return to \$100,000 on January 1, 2014.

**Distribution:**  
All FDIC-Insured Institutions

**Suggested Routing:**  
Chief Executive Officer  
Head of Deposit & Branch Operations  
Compliance Officer  
Training Officer

**Related Topics:**  
FDIC Deposit Insurance Regulations 12 C.F.R.  
Part 328 & 330

**Contact:**  
FDIC Call Center at 1-877-275-3342

**Note:**  
FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at [www.fdic.gov/news/news/financial/2009/index.html](http://www.fdic.gov/news/news/financial/2009/index.html).

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#### **Highlights:**

- On May 20, 2009, the temporary increase in the SMDIA to \$250,000 per depositor was extended through December 31, 2013.
- Institutions are encouraged to post the following statement, or affix a sticker with this statement, next to the official FDIC sign (teller station sign): "FDIC deposit insurance temporarily increased from \$100,000 to \$250,000 per depositor through December 31, 2013." Banks may use their own materials in any format for this purpose.
- The FDIC will issue a temporary official FDIC sign that reflects the \$250,000 increase in the SMDIA through 2013. Insured institutions may pre-order the temporary signage on the FDIC's Web site at <http://www.fdic.gov/regulations/resources/signage/>. Use of this temporary sign is optional. Institutions may continue to use the official FDIC sign as shown in 12 CFR Part 328.
- The FDIC strongly encourages all insured institutions to inform depositors that the increase in coverage is temporary and effective only until December 31, 2013, particularly when opening new accounts and certificates of deposit maturing after that date.