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**From:** Christine Cooney [mailto:clcooney@gmail.com]

**Sent:** Sunday, March 29, 2009 1:37 AM

**To:** LLPComments

**Subject:** Legacy Loans Program

To whom it may concern,

I am writing to inform you of my concerns for this latest program. While I am not employed by the financial sector, I am a taxpayer. As such, I am obliged to tell you how broke I am as you are continually reaching into my bank book to pay for these crazy bailouts. What, you didn't think I could see through this latest PPIP?

Being broke, I cannot afford this.

Neither can the rest of the taxpayers. I'm not sure if you've seen the latest numbers, but this government is in debt up to its ears.

It therefore follows: you can't afford it. Do you get this? You are spending my money.

From your site:

"To address this concern, the Treasury will join with private investors to purchase these assets. This combination uses the expertise of the private sector and discipline from the financial markets to determine a market-based price for loans and other assets that have been hard to value."

**It is not a market value when the government is putting up more than 80% of the money. There will be no discipline from the financial markets when they are allowed to pay for their own bad "loans and other assets" with guaranteed money from the government. Rather, they will be inflating the price resulting in even more toxicity on the books.**

Regards,