
From: Spiros Zorbalas [mailto:SZorbalas@upionline.com]

Sent: Friday, March 27, 2009 11:32 AM

To: LLCComments

Subject: Legacy Program

Our company has a number of banks loans (now in REO status) that we have been following in Southwest Florida for purchase for underlying finished and foreclosed condo projects.

We are preparing to bid on this projects to purchase them from the banks. I see that that comment period runs until 4/10/09 for this program on your web site.

When do you think the program will be up and running and how "market-ready" will it be so we can act you can act on a loan request to finance the purchase of these assets.

I would appreciate being able to follow up on this and see if it is a viable option to financing the purchase of these toxic bank loans from these various banks.

Please respond with how I can talk to someone at tithe FDIC and/or further direction.

Thank you.

Spiros G. Zorbalas