
From: Cathy Gonzalez [mailto:cgonz3748@yahoo.com]
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To: LLPComments
Subject: Stop the PPIC

The US taxpayer is being mugged in broad daylight. It's a real shame that a good, honest, competently run organization like the FDIC has been hijacked to manage this filthy scam.

Having the Treasury and Fed pursue the same oligarch-protecting strategies under Obama that were pursued under Bush is unfathomable to me. Weren't Bush' approaches already discredited enough? This is definitely not change I can believe in; it's not the change I voted for.

The government's subsidy of toxic assets (I refuse to play along with the dishonesty of the L word) leaves taxpayers, i.e. the middle class, on the hook for more trillions, leaves mega-rich financial CEO's and fund managers even richer and leaves insolvent financial institutions still open to suck up even more of the national treasure down the road.

Put bad banks into receivership now.

Get Goldman Sachs' hand out of my pocket.

Close AIG and inform counter parties that the US taxpayer is not responsible for insurance fraud inherent to credit default swaps.

Put the pond scum who caused and enabled this crime into jail. All of them.

The final act will start in about four years when the Fed looks at how many trillions it has poured into saving the financial crooks who caused this debacle. At that point it will only have three choices for dealing with an unbearable national debt: Default. Inflate it away. Call in the Army to put down the revolt. I think they'll choose Curtain Number 2. Just three years of 15% inflation will halve the debt. Of course, it will also halve the purchasing power of our savings. So there goes the little that remains of our 401ks.

We've experienced a thirty year long unholy alliance between government, corporate and Wall St. kleptocrats which has caused unbelievable harm to our country in general and to savers in particular. It has made a joke of contracts. It has undercut integrity and fair dealing at every level of society. It has made saps and suckers out of the most responsible, prudent citizens. It has turned many of us who love and believe in our country into furious cynics.

Given the dishonest way in which Americans have been treated by the kleptocrats in charge, I can understand people who buy a cheaper house down the block and walk out on the loan they have on their current home. I get it when people tell credit card companies to pound sand. It makes a sad kind of sense to me when people pour tar on their carpets and paint their walls

with feces before leaving their foreclosed homes. I think all of that will look tame once the majority of Americans realize just how badly our government has failed us.

What's been done to my country really ought to be a crime.

Cathy Gonzalez

Teacher