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**From:** J.R. Spewing [mailto:jr.spewing@gmail.com]  
**Sent:** Saturday, April 11, 2009 2:24 PM  
**To:** LLCComments  
**Subject:** Legacy Loans Program

To: The Head Honcho in Charge

Now I ain't no fancy money expert, but this here Pipi plan just seems like it's got plenty of good ole fashioned horse sense. We got ourselves two sayings here on the range: Never milk the cow with only one udder and never pay less than 98 cents on the dollar for commercial mortgage-backed securities and collateralized debts obligations.

Don't you pay no never mind to all them big city commie professors that are gonna tell you you're a-bein' bamboozled. What's good for the City Bank of JP Morgan and Stanley is good for America.

I got me a notion that, come round-up time, folks are gonna look back on this here plan as the best thing since feminine hygiene products for mares.

J.R. Spewing