
From: nay abdul [mailto:nayab940@yahoo.com]
Sent: Friday, April 10, 2009 12:06 AM
To: LLPComments
Subject: Legacy Loans Program

To whom it may concern

It has just come to our attention that the FDIC is requesting comments on the Public Private Investment Fund (PPIF) and the Legacy Loans Program. The (LLP) programs invite private investors, including private equity, to partner with the Treasury and the FDIC to buy these assets from banks. Much of the affordable rental housing that has fallen victim to "Predatory Equity" are backed by these "toxic assets" and are likely to get purchased as part of these programs.

Our Building, Gates Patchen HDFC is one of such entities who will suffer behind such a tragic decision to turn over our livelihood, our children's futures as well as the future of our community to this venture. If anyone out there listening to the cries of our low income in need of affordable housing constituents, they will understand how important this is to our existence.

We are pleading with you to create a separate program that will protect renters, and will lead to the preservation of affordable multi-family rental housing!!

*Respectfully the Tenants of
Gates Patchen HDFC*