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**From:** Brad Voss [mailto:brad.voss@gmail.com]

**Sent:** Thursday, April 09, 2009 11:50 PM

**To:** LLCComments

**Subject:** Legacy Loans Program

Two comments:

With regard to question # 16: How should on-going servicing requirements of underlying assets be sold to a PPIF and paid for? Should value be separately attributed to control of the servicing rights.

Servicing rights should go to the entities purchasing the loans, especially once loans become non-performing. The investors must be able to exercise their rights as lenders.

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Also, the auctions should be open to any investor, not just PPIFs. If a hedge fund, distressed debt fund, or similar vehicle wants to bid on loans on a cash basis, they should be allowed and encouraged to do so. Any restriction on competition among bidders would risk achieving sub-optimal results for selling banks.