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**From:** Sukumar R. Iyer [mailto:sukuiyer@brilliant.net]  
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**To:** LLCComments  
**Subject:** Legacy Loans Program - questions

Hello

Following are some comments and questions on the Legacy Loans Program (LLP) of the PPIP program.

1. "Eligible Investors" – can you clarify what are the eligibility rules?
2. We suggest you also allow smaller groups of investors (for eg. \$5M - \$20M in equity to invest), which will deliver real meaning to Treasury's intent to allow a vast array of investors to invest in this program
3. Asset pools should be structured in bands based on value. Eg.
  - \* Small pool = \$25M to \$100M
  - \* Medium pool = \$100M to \$1Bn
  - \* Large Pool = \$1Bn and bigger
4. Pools should be ideally heterogeneous to spread risk
5. The valuation of asset pools by the independent consultants – should be made available to potential investors interested in bidding on the pool
6. Investor identifies can be made public. In fact this may even help attract investors into those funds

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