
From: Ted Glasrud [mailto:tglasrud@opportunityadvisors.com]

Sent: Thursday, March 26, 2009 1:23 PM

To: LLPComments

Subject: Legacy Loans Program

To whom it may concern:

Regarding the LLP:

Participating Sellers should be required to sell the assets to the highest bidder one they have decided to go to auction, and not allowed to simply choose not to sell if the price is not satisfactory to them. A reserve price could be appropriate so long as it is published with the initial due diligence materials.

As a potential buyer, I am not interested in participating in an auction process where the Seller can choose not to sell after tens (or hundreds) of potential bidders have exhausted tens or hundreds of hours of due diligence.

Respectfully,

Ted Glasrud
Principal
Opportunity Advisors, LLC
33 South 6th Street, Suite 4010
Minneapolis, MN 55402
612-353-3308 phone
651-305-1054 fax
612-581-5616 cell