

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

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In the Matter of )	
MERCHANTS AND PLANTERS BANK )	ORDER TO PAY
RAYMOND, MISSISSIPPI )	
(INSURED STATE NONMEMBER BANK) )	FDIC-10-617K
_____ )	

Merchants and Planters Bank, Raymond, Mississippi (Bank) and a representative of the Legal Division of the Federal Deposit Insurance Corporation (FDIC) executed a “Stipulation and Consent to the Issuance of an Order to Pay” (Stipulation) dated October 20, 2010, whereby the Bank, solely for the purpose of this proceeding and without admitting or denying any and all charges of violations of any law, rule or regulation, consented and agreed to pay a civil money penalty (CMP) in the amount specified below to the Treasury of the United States.

The FDIC considered the matter and determined that the Bank violated section 701 of ECOA, 15 U.S.C. §§ 1691 *et seq.*, and its implementing Regulation B, 12 C.F.R. Part 202, in that the Bank offered a 15 basis points discount to consumer non-real estate loan borrowers or co-borrowers age 50 or older as part of its senior citizens consumer loan interest rate discount program, thereby discriminating on the basis of age.

After taking into account the Stipulation, the appropriateness of the penalty with respect to the financial resources and good faith of the Bank, the gravity of the conduct of the Bank, the history of previous violations by the Bank, and such other matters as justice may require, the FDIC accepts the Stipulation and issues the following:

**ORDER TO PAY**

IT IS HEREBY ORDERED, that by reason of the alleged violations set forth in the Stipulation, a penalty of \$5,000 is assessed against the Bank. The Bank shall pay such CMP to the Treasury of the United States.

IT IS FURTHER ORDERED that the Bank is prohibited from seeking or accepting indemnification from any third party for the CMP assessed and paid in this matter.

This Order to Pay Civil Money Penalty shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Washington, D.C., this 30<sup>th</sup> day of December, 2010.

/s/ \_\_\_\_\_

Sylvia H. Plunkett  
Associate Director  
Division of Supervision and Consumer Protection