

FDIC State Profile

Virginia

Second Quarter 2009

ECONOMIC INDICATORS (Change from year ago, unless noted)

Employment Growth Rates	Q2-09	Q1-09	Q2-08	2008	2007
Total Nonfarm (share of trailing four quarter employment in parentheses)	-2.6%	-2.2%	0.2%	-0.1%	0.9%
Manufacturing (7%)	-9.3%	-6.5%	-4.5%	-4.7%	-3.6%
Other (non-manufacturing) Goods-Producing (6%)	-13.9%	-12.2%	-6.6%	-7.0%	-3.6%
Private Service-Producing (68%)	-2.0%	-1.7%	1.1%	0.6%	1.8%
Government (19%)	1.5%	1.2%	1.4%	1.7%	1.2%
Unemployment Rate (% of labor force)	7.0%	6.5%	3.8%	4.0%	3.0%
Other Indicators	Q2-09	Q1-09	Q2-08	2008	2007
Single-Family Home Permits	-17.4%	-40.4%	-38.0%	-32.1%	-23.5%
Multifamily Building Permits	-34.0%	-50.7%	1.1%	0.6%	-12.2%
Home Price Index	-4.4%	-4.3%	-3.2%	-3.1%	2.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	4.67	4.30	3.51	3.55	2.45

BANKING TRENDS

General Information	Q2-09	Q1-09	Q2-08	2008	2007
Institutions (#)	120	119	118	118	119
Total Assets (in millions)	446,469	461,329	375,217	576,012	375,384
New Institutions (# < 3 years)	12	14	13	12	12
Subchapter S Institutions	0	0	0	0	0
Asset Quality	Q2-09	Q1-09	Q2-08	2008	2007
Past-Due and Nonaccrual Loans / Total Loans (median %)	3.37	3.29	1.77	2.77	1.62
Noncurrent Loans / Total Loans (median %)	1.56	1.25	0.55	1.05	0.38
ALLL/Total Loans (median %)	1.26	1.24	1.07	1.25	1.07
ALLL/Noncurrent Loans (median multiple)	0.79	0.93	1.88	1.19	2.23
Net Loan Losses / Total Loans (median %)	0.21	0.18	0.10	0.18	0.07
Capital / Earnings	Q2-09	Q1-09	Q2-08	2008	2007
Tier 1 Leverage (median %)	9.29	9.34	9.35	9.28	9.62
Return on Assets (median %)	0.26	0.35	0.67	0.35	0.81
Pretax Return on Assets (median %)	0.29	0.46	0.95	0.46	1.13
Net Interest Margin (median %)	3.57	3.45	3.70	3.67	3.87
Yield on Earning Assets (median %)	5.61	5.71	6.35	6.31	7.16
Cost of Funding Earning Assets (median %)	2.07	2.25	2.71	2.68	3.22
Provisions to Avg. Assets (median %)	0.35	0.32	0.19	0.41	0.14
Noninterest Income to Avg. Assets (median %)	0.55	0.50	0.60	0.56	0.60
Overhead to Avg. Assets (median %)	3.14	2.99	3.09	3.16	3.03
Liquidity / Sensitivity	Q2-09	Q1-09	Q2-08	2008	2007
Net Loans to Assets (median %)	73.1	72.4	74.7	74.5	73.0
Noncore Funding to Assets (median %)	28.3	27.9	25.9	28.0	25.1
Long-term Assets to Assets (median %, call filers)	23.3	22.0	21.0	22.4	18.3
Brokered Deposits (number of institutions)	79	78	58	77	51
Brokered Deposits to Assets (median % for those above)	5.7	5.1	2.4	5.3	2.7
Loan Concentrations (median % of Total Risk-Based Capital)	Q2-09	Q1-09	Q2-08	2008	2007
Commercial and Industrial	63.5	63.9	67.8	67.6	68.5
Commercial Real Estate	314.3	312.0	322.6	301.7	307.7
Construction & Development	84.4	86.5	90.5	90.6	97.9
Multifamily Residential Real Estate	12.3	12.6	11.9	11.9	10.3
Nonresidential Real Estate	191.6	187.8	186.1	189.6	175.1
Residential Real Estate	209.7	207.8	207.7	211.3	206.5
Consumer	27.5	31.0	32.3	32.1	32.4
Agriculture	4.6	4.0	4.7	3.7	3.4

BANKING PROFILE

Largest Deposit Markets (from 2008 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Washington-Arlington-Alexandria, DC-VA-MD-WV	102	160,372	< \$100 million	20 (16.7%)
Richmond, VA	37	44,224	\$100 million to \$250 million	34 (28.3%)
Virginia Beach-Norfolk-Newport News, VA-NC	32	18,640	\$250 million to \$1 billion	43 (35.8%)
Roanoke, VA	17	5,717	\$1 billion to \$10 billion	18 (15%)
Kingsport-Bristol-Bristol, TN-VA	28	4,391	> \$10 billion	5 (4.2%)