

# FDIC State Profile

Utah

## Third Quarter 2009

### ECONOMIC INDICATORS (Change from year ago, unless noted)

Employment Growth Rates	Q3-09	Q2-09	Q3-08	2008	2007
Total Nonfarm (share of trailing four quarter employment in parentheses)	-4.3%	-3.4%	-0.3%	0.2%	4.1%
Manufacturing (10%)	-10.0%	-10.3%	-2.6%	-1.6%	4.0%
Other (non-manufacturing) Goods-Producing (8%)	-15.5%	-14.7%	-11.2%	-9.8%	9.0%
Private Service-Producing (65%)	-3.3%	-2.6%	1.0%	1.2%	4.2%
Government (18%)	1.3%	3.0%	2.5%	2.5%	1.2%
Unemployment Rate (% of labor force)	6.1%	5.4%	3.4%	3.4%	2.7%

Other Indicators	Q3-09	Q2-09	Q3-08	2008	2007
Single-Family Home Permits	20.8%	-22.3%	-58.0%	-54.7%	-25.7%
Multifamily Building Permits	-2.0%	30.9%	-9.6%	16.4%	-2.0%
Home Price Index	-7.9%	-6.4%	-3.1%	-0.3%	12.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	5.41	5.24	3.38	3.30	2.35

### BANKING TRENDS

General Information	Q3-09	Q2-09	Q3-08	2008	2007
Institutions (#)	64	65	70	68	68
Total Assets (in millions)	322,930	381,309	328,681	351,830	365,884
New Institutions (# < 3 years)	4	4	6	5	6
Subchapter S Institutions	9	9	11	10	10

Asset Quality	Q3-09	Q2-09	Q3-08	2008	2007
Past-Due and Nonaccrual Loans / Total Loans (median %)	5.78	5.27	3.14	4.62	2.79
Noncurrent Loans / Total Loans (median %)	3.88	3.84	1.80	2.28	0.94
ALLL/Total Loans (median %)	2.09	1.96	1.58	1.78	1.41
ALLL/Noncurrent Loans (median multiple)	0.64	0.66	0.81	0.78	1.55
Net Loan Losses / Total Loans (median %)	1.88	2.27	1.04	1.05	0.11

Capital / Earnings	Q3-09	Q2-09	Q3-08	2008	2007
Tier 1 Leverage (median %)	11.61	11.80	12.02	12.23	11.75
Return on Assets (median %)	0.49	0.39	0.59	0.58	1.74
Pretax Return on Assets (median %)	0.70	0.62	0.80	0.81	2.59
Net Interest Margin (median %)	4.05	3.98	4.32	4.48	6.11
Yield on Earning Assets (median %)	5.92	5.98	6.95	7.16	8.58
Cost of Funding Earning Assets (median %)	1.97	2.11	2.75	2.77	3.31
Provisions to Avg. Assets (median %)	1.75	1.69	1.07	1.23	0.28
Noninterest Income to Avg. Assets (median %)	0.67	0.58	0.58	0.65	0.67
Overhead to Avg. Assets (median %)	3.29	3.37	3.10	3.31	3.19

Liquidity / Sensitivity	Q3-09	Q2-09	Q3-08	2008	2007
Net Loans to Assets (median %)	67.2	69.7	76.0	72.2	77.9
Noncore Funding to Assets (median %)	41.6	40.7	35.5	39.0	26.9
Long-term Assets to Assets (median %, call filers)	4.3	4.5	4.7	5.5	3.9
Brokered Deposits (number of institutions)	49	50	53	51	50
Brokered Deposits to Assets (median % for those above)	34.4	31.0	31.8	31.0	25.8

Loan Concentrations (median % of Total Risk-Based Capital)	Q3-09	Q2-09	Q3-08	2008	2007
Commercial and Industrial	89.4	92.4	59.4	76.4	62.7
Commercial Real Estate	82.6	79.1	64.3	120.0	99.6
Construction & Development	17.5	23.4	18.5	17.9	23.9
Multifamily Residential Real Estate	0.3	0.2	0.1	0.1	0.1
Nonresidential Real Estate	40.7	41.8	28.8	42.7	28.6
Residential Real Estate	23.3	26.8	15.6	21.5	19.6
Consumer	9.4	10.4	7.8	9.4	11.0
Agriculture	0.0	0.0	0.0	0.0	0.0

### BANKING PROFILE

Largest Deposit Markets (from 2009 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Salt Lake City, UT	56	250,564	< \$100 million	14 (21.9%)
Ogden-Clearfield, UT	17	15,917	\$100 million to \$250 million	15 (23.4%)
Provo-Orem, UT	16	3,424	\$250 million to \$1 billion	18 (28.1%)
St. George, UT	11	1,580	\$1 billion to \$10 billion	8 (12.5%)
Logan, UT-ID	10	1,084	> \$10 billion	9 (14.1%)