

# FDIC State Profile

Delaware

## Fourth Quarter 2009

### ECONOMIC INDICATORS (Change from year ago, unless noted)

<b>Employment Growth Rates</b>	<b>Q4-09</b>	<b>Q3-09</b>	<b>Q4-08</b>	<b>2009</b>	<b>2008</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	-4.6%	-5.1%	-1.8%	-4.7%	-0.5%
Manufacturing (7%)	-12.6%	-11.9%	-5.8%	-11.9%	-4.5%
Other (non-manufacturing) Goods-Producing (5%)	-19.3%	-20.8%	-14.2%	-20.7%	-8.7%
Private Service-Producing (74%)	-3.8%	-3.9%	-1.0%	-3.6%	0.3%
Government (15%)	0.6%	-1.6%	1.9%	0.2%	1.4%
Unemployment Rate (% of labor force)	8.6%	8.3%	6.2%	8.1%	4.9%
<b>Other Indicators</b>	<b>Q4-09</b>	<b>Q3-09</b>	<b>Q4-08</b>	<b>2009</b>	<b>2008</b>
Single-Family Home Permits	40.1%	8.5%	-31.5%	-1.8%	-34.8%
Multifamily Building Permits	-55.0%	128.9%	-24.4%	-29.9%	-23.4%
Home Price Index	-5.1%	-4.9%	-4.4%	-4.6%	-2.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	3.83	3.40	2.86	3.35	2.61

### BANKING TRENDS

<b>General Information</b>	<b>Q4-09</b>	<b>Q3-09</b>	<b>Q4-08</b>	<b>2009</b>	<b>2008</b>
Institutions (#)	30	30	31	30	31
Total Assets (in millions)	592,800	540,046	552,718	592,800	552,718
New Institutions (# < 3 years)	1	1	3	1	3
Subchapter S Institutions	1	1	1	1	1
<b>Asset Quality</b>	<b>Q4-09</b>	<b>Q3-09</b>	<b>Q4-08</b>	<b>2009</b>	<b>2008</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	5.31	3.80	3.03	5.31	3.03
Noncurrent Loans / Total Loans (median %)	3.10	2.72	2.13	3.10	2.13
ALLL/Total Loans (median %)	1.82	1.59	1.59	1.82	1.59
ALLL/Noncurrent Loans (median multiple)	0.76	0.82	1.09	0.76	1.09
Net Loan Losses / Total Loans (median %)	1.54	0.90	0.43	0.90	0.37
<b>Capital / Earnings</b>	<b>Q4-09</b>	<b>Q3-09</b>	<b>Q4-08</b>	<b>2009</b>	<b>2008</b>
Tier 1 Leverage (median %)	11.02	10.28	9.48	11.02	9.48
Return on Assets (median %)	0.02	-0.01	0.00	0.03	0.48
Pretax Return on Assets (median %)	0.03	-0.02	-0.12	-0.02	0.71
Net Interest Margin (median %)	3.44	3.35	3.59	3.36	3.83
Yield on Earning Assets (median %)	5.00	5.05	5.62	5.11	5.95
Cost of Funding Earning Assets (median %)	0.84	0.87	1.73	0.90	2.27
Provisions to Avg. Assets (median %)	0.99	0.72	1.25	0.83	0.67
Noninterest Income to Avg. Assets (median %)	1.01	1.04	1.08	1.01	1.21
Overhead to Avg. Assets (median %)	2.76	2.83	3.23	2.92	3.21
<b>Liquidity / Sensitivity</b>	<b>Q4-09</b>	<b>Q3-09</b>	<b>Q4-08</b>	<b>2009</b>	<b>2008</b>
Net Loans to Assets (median %)	69.0	67.0	72.2	69.0	72.2
Noncore Funding to Assets (median %)	23.6	27.3	30.0	23.6	30.0
Long-term Assets to Assets (median %, call filers)	9.4	8.2	8.0	9.4	8.0
Brokered Deposits (number of institutions)	16	16	18	16	18
Brokered Deposits to Assets (median % for those above)	9.3	9.0	7.4	9.3	7.4
<b>Loan Concentrations (median % of Total Risk-Based Capital)</b>	<b>Q4-09</b>	<b>Q3-09</b>	<b>Q4-08</b>	<b>2009</b>	<b>2008</b>
Commercial and Industrial	13.8	14.3	29.3	13.8	29.3
Commercial Real Estate	41.4	38.1	147.3	41.4	147.3
Construction & Development	4.8	3.5	2.3	4.8	2.3
Multifamily Residential Real Estate	2.2	2.4	5.1	2.2	5.1
Nonresidential Real Estate	29.7	33.6	86.1	29.7	86.1
Residential Real Estate	138.6	140.0	135.5	138.6	135.5
Consumer	8.2	10.1	10.3	8.2	10.3
Agriculture	0.6	0.1	0.3	0.6	0.3

### BANKING PROFILE

<b>Largest Deposit Markets (from 2009 Summary of Deposits)</b>	<b>Institutions in Market</b>	<b>Deposits (\$ millions)</b>	<b>Asset Distribution</b>	<b>Institutions</b>
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	156	283,125	< \$100 million	5 (16.7%)
Dover, DE	11	1,691	\$100 million to \$250 million	3 (10%)
			\$250 million to \$1 billion	9 (30%)
			\$1 billion to \$10 billion	6 (20%)
			> \$10 billion	7 (23.3%)