

FDIC State Profile

South Dakota

Third Quarter 2008

ECONOMIC INDICATORS (Change from year ago, unless noted)

Employment Growth Rates	Q3-08	Q2-08	Q3-07	2007	2006
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.4%	1.2%	2.1%	2.0%	2.2%
Manufacturing (10%)	3.7%	1.7%	-0.5%	1.0%	4.5%
Other (non-manufacturing) Goods-Producing (6%)	1.4%	3.0%	2.0%	1.4%	3.8%
Private Service-Producing (65%)	1.4%	1.1%	2.7%	2.6%	2.3%
Government (18%)	0.2%	0.8%	1.3%	0.4%	0.0%
Unemployment Rate (% of labor force)	3.2%	2.8%	2.9%	3.0%	3.1%
Other Indicators	Q3-08	Q2-08	Q3-07	2007	2006
Single-Family Home Permits	-11.6%	1.9%	-11.7%	-14.3%	-9.1%
Multifamily Building Permits	69.3%	-43.3%	24.7%	-10.5%	68.7%
Home Price Index	3.9%	3.8%	4.2%	5.1%	5.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.80	1.83	1.56	1.60	1.14

BANKING TRENDS

General Information	Q3-08	Q2-08	Q3-07	2007	2006
Institutions (#)	88	89	88	89	89
Total Assets (in millions)	619,527	604,786	543,517	571,576	499,029
New Institutions (# < 3 years)	2	2	1	2	1
Subchapter S Institutions	38	38	39	40	37
Asset Quality	Q3-08	Q2-08	Q3-07	2007	2006
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.67	1.71	1.60	1.59	1.68
ALLL/Total Loans (median %)	1.23	1.25	1.31	1.30	1.37
ALLL/Noncurrent Loans (median multiple)	1.55	1.70	2.28	2.21	2.13
Net Loan Losses / Total Loans (median %)	0.03	0.06	0.00	0.10	0.08
Capital / Earnings	Q3-08	Q2-08	Q3-07	2007	2006
Tier 1 Leverage (median %)	10.28	10.21	10.72	10.40	10.76
Return on Assets (median %)	1.06	1.10	1.37	1.26	1.44
Pretax Return on Assets (median %)	1.42	1.40	1.72	1.55	1.74
Net Interest Margin (median %)	4.27	4.07	4.46	4.49	4.54
Yield on Earning Assets (median %)	6.71	6.69	7.66	7.62	7.34
Cost of Funding Earning Assets (median %)	2.42	2.54	3.26	3.19	2.71
Provisions to Avg. Assets (median %)	0.04	0.05	0.00	0.08	0.09
Noninterest Income to Avg. Assets (median %)	0.58	0.59	0.63	0.63	0.66
Overhead to Avg. Assets (median %)	2.90	2.95	3.05	3.12	3.10
Liquidity / Sensitivity	Q3-08	Q2-08	Q3-07	2007	2006
Loans to Assets (median %)	70.0	68.6	71.8	70.6	70.8
Noncore Funding to Assets (median %)	21.2	20.0	19.6	17.3	18.7
Long-term Assets to Assets (median %, call filers)	15.0	15.5	12.6	13.2	11.8
Brokered Deposits (number of institutions)	33	30	34	30	34
Brokered Deposits to Assets (median % for those above)	2.8	2.4	4.0	2.9	4.0
Loan Concentrations (median % of Tier 1 Capital)	Q3-08	Q2-08	Q3-07	2007	2006
Commercial and Industrial	92.4	89.4	91.3	90.6	84.3
Commercial Real Estate	66.4	67.4	54.7	54.2	74.3
Construction & Development	13.0	11.5	9.9	11.3	9.8
Multifamily Residential Real Estate	0.1	0.0	0.0	0.0	0.0
Nonresidential Real Estate	38.8	38.0	36.3	35.2	39.5
Residential Real Estate	41.3	36.9	38.3	37.0	33.3
Consumer	39.6	39.6	39.7	39.8	40.1
Agriculture	252.7	250.5	255.1	236.8	232.6

BANKING PROFILE

Largest Deposit Markets (from 2007 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Sioux Falls, SD	35	63,090	< \$250 million	65 (73.9%)
Sioux City, IA-NE-SD	35	2,507	\$250 million to \$1 billion	16 (18.2%)
Rapid City, SD	13	1,733	\$1 billion to \$10 billion	5 (5.7%)
			> \$10 billion	2 (2.3%)