

FDIC State Profile

Minnesota

Fourth Quarter 2009

ECONOMIC INDICATORS (Change from year ago, unless noted)

Employment Growth Rates	Q4-09	Q3-09	Q4-08	2009	2008
Total Nonfarm (share of trailing four quarter employment in parentheses)	-4.5%	-4.9%	-1.0%	-4.1%	-0.3%
Manufacturing (11%)	-12.2%	-12.3%	-2.6%	-10.6%	-1.7%
Other (non-manufacturing) Goods-Producing (4%)	-15.3%	-16.1%	-9.9%	-16.3%	-7.4%
Private Service-Producing (69%)	-3.3%	-3.6%	-0.7%	-3.0%	0.1%
Government (16%)	-1.2%	-1.1%	1.1%	-0.5%	1.0%
Unemployment Rate (% of labor force)	7.6%	8.1%	6.3%	7.9%	5.4%
Other Indicators	Q4-09	Q3-09	Q4-08	2009	2008
Single-Family Home Permits	18.2%	-10.6%	-40.1%	-18.4%	-39.9%
Multifamily Building Permits	50.9%	-48.3%	-45.1%	1.5%	-37.0%
Home Price Index	-6.8%	-4.7%	-3.8%	-4.5%	-3.2%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	3.91	4.08	3.17	3.92	3.02

BANKING TRENDS

General Information	Q4-09	Q3-09	Q4-08	2009	2008
Institutions (#)	415	422	431	415	431
Total Assets (in millions)	80,207	79,799	78,083	80,207	78,083
New Institutions (# < 3 years)	5	5	7	5	7
Subchapter S Institutions	291	295	298	291	298
Asset Quality	Q4-09	Q3-09	Q4-08	2009	2008
Past-Due and Nonaccrual Loans / Total Loans (median %)	3.57	3.86	3.51	3.57	3.51
Noncurrent Loans / Total Loans (median %)	1.93	2.31	1.80	1.93	1.80
ALLL/Total Loans (median %)	1.50	1.49	1.33	1.50	1.33
ALLL/Noncurrent Loans (median multiple)	0.70	0.66	0.71	0.70	0.71
Net Loan Losses / Total Loans (median %)	0.61	0.29	0.32	0.62	0.30
Capital / Earnings	Q4-09	Q3-09	Q4-08	2009	2008
Tier 1 Leverage (median %)	9.14	9.17	9.16	9.14	9.16
Return on Assets (median %)	0.34	0.65	0.48	0.55	0.79
Pretax Return on Assets (median %)	0.39	0.70	0.54	0.68	0.90
Net Interest Margin (median %)	4.02	4.02	4.02	4.00	4.02
Yield on Earning Assets (median %)	5.69	5.81	6.19	5.80	6.50
Cost of Funding Earning Assets (median %)	1.63	1.74	2.20	1.79	2.46
Provisions to Avg. Assets (median %)	0.56	0.38	0.40	0.52	0.30
Noninterest Income to Avg. Assets (median %)	0.49	0.50	0.52	0.51	0.52
Overhead to Avg. Assets (median %)	3.21	3.09	3.15	3.09	3.06
Liquidity / Sensitivity	Q4-09	Q3-09	Q4-08	2009	2008
Net Loans to Assets (median %)	68.2	69.0	70.6	68.2	70.6
Noncore Funding to Assets (median %)	18.2	19.3	19.6	18.2	19.6
Long-term Assets to Assets (median %, call filers)	12.3	12.7	12.4	12.3	12.4
Brokered Deposits (number of institutions)	182	189	198	182	198
Brokered Deposits to Assets (median % for those above)	5.9	5.9	5.8	5.9	5.8
Loan Concentrations (median % of Total Risk-Based Capital)	Q4-09	Q3-09	Q4-08	2009	2008
Commercial and Industrial	95.7	100.5	102.8	95.7	102.8
Commercial Real Estate	182.7	199.1	200.0	182.7	200.0
Construction & Development	26.4	30.0	35.2	26.4	35.2
Multifamily Residential Real Estate	4.4	4.6	3.6	4.4	3.6
Nonresidential Real Estate	139.7	144.8	140.3	139.7	140.3
Residential Real Estate	145.3	143.7	147.8	145.3	147.8
Consumer	30.9	31.3	30.8	30.9	30.8
Agriculture	82.8	78.0	76.8	82.8	76.8

BANKING PROFILE

Largest Deposit Markets (from 2009 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Minneapolis-St. Paul-Bloomington, MN-WI	172	76,601	< \$100 million	241 (58.1%)
Fargo, ND-MN	29	4,747	\$100 million to \$250 million	113 (27.2%)
Rochester, MN	28	3,934	\$250 million to \$1 billion	53 (12.8%)
Duluth, MN-WI	31	3,692	\$1 billion to \$10 billion	7 (1.7%)
St. Cloud, MN	36	3,388	> \$10 billion	1 (0.2%)