

# FDIC State Profile

West Virginia

Second Quarter 2012

## ECONOMIC INDICATORS

### Employment Growth Rates (change from year ago, unless noted)

	Q2-12	Q1-12	Q2-11	2011	2010
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.9%	1.9%	0.6%	1.0%	0.1%
Manufacturing (6%)	-2.8%	-0.6%	1.0%	0.7%	-2.8%
Other (non-manufacturing) Goods-Producing (9%)	0.9%	6.3%	5.6%	5.8%	-1.6%
Private Service-Producing (64%)	1.0%	1.4%	1.1%	0.9%	0.1%
Government (20%)	1.7%	2.7%	-2.7%	-0.7%	1.9%
Unemployment Rate (% of labor force)	6.9%	7.1%	7.9%	8.0%	8.5%

### Other Indicators (change from year ago, unless noted)

	Q2-12	Q1-12	Q2-11	2011	2010
Single-Family Home Permits	43.8%	-10.1%	-27.7%	-4.3%	-12.0%
Multifamily Building Permits	-42.2%	89.5%	32.4%	49.4%	0.8%
Home Price Index	1.5%	-1.8%	-2.8%	-1.3%	-0.8%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	2.15	2.32	2.61	2.48	3.18

## BANKING TRENDS

### General Information

	Q2-12	Q1-12	Q2-11	2011	2010
Institutions (#)	62	63	63	63	65
Total Assets (in millions)	26,741	26,812	25,963	26,515	25,376
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	6	6	6	6	6

### Asset Quality

	Q2-12	Q1-12	Q2-11	2011	2010
Past-Due and Nonaccrual Loans / Total Loans (median %)	3.58	3.59	3.93	4.06	3.95
Noncurrent Loans / Total Loans (median %)	1.58	1.63	1.69	1.61	1.45
ALLL/Total Loans (median %)	1.36	1.33	1.41	1.32	1.32
ALLL/Noncurrent Loans (median multiple)	0.82	0.71	0.76	0.72	0.90
Net Loan Losses / Total Loans (median %)	0.14	0.14	0.16	0.25	0.29

### Capital / Earnings

	Q2-12	Q1-12	Q2-11	2011	2010
Tier 1 Leverage (median %)	10.13	10.10	9.99	9.82	10.01
Return on Assets (median %)	0.73	0.70	0.72	0.68	0.72
Pretax Return on Assets (median %)	1.04	0.96	1.00	0.99	0.99
Net Interest Margin (median %)	3.84	3.82	3.96	3.91	4.08
Yield on Earning Assets (median %)	4.64	4.75	5.04	4.94	5.36
Cost of Funding Earning Assets (median %)	0.77	0.84	1.07	1.06	1.27
Provisions to Avg. Assets (median %)	0.19	0.24	0.19	0.21	0.29
Noninterest Income to Avg. Assets (median %)	0.57	0.57	0.60	0.59	0.65
Overhead to Avg. Assets (median %)	2.84	2.86	2.97	2.98	2.97

### Liquidity/Sensitivity

	Q2-12	Q1-12	Q2-11	2011	2010
Net Loans to Assets (median %)	60.59	58.91	63.60	60.64	64.88
Noncore Funding to Assets (median %)	17.58	17.38	19.49	18.32	19.26
Long-term Assets to Assets (median %, call filers)*	44.81	43.03	37.32	41.14	35.59
Brokered Deposits (number of institutions)	25	27	26	27	25
Brokered Deposits to Assets (median % for those above)	2.78	2.03	3.37	2.64	3.54

### Loan Concentrations (median % of Total Risk-Based Capital)

	Q2-12	Q1-12	Q2-11	2011	2010
Commercial and Industrial	37.38	38.55	44.28	41.23	51.59
Commercial Real Estate	157.58	161.59	169.28	166.00	161.93
Construction & Development	17.26	17.65	20.98	22.14	25.59
Multifamily Residential Real Estate	6.45	8.11	9.00	5.26	6.68
Nonresidential Real Estate	120.92	127.59	134.72	130.42	128.47
Residential Real Estate	243.89	254.54	249.98	255.03	249.45
Consumer	38.87	37.16	40.30	39.29	45.89
Agriculture	2.40	2.10	2.64	2.59	2.86

## BANKING PROFILE

Largest Deposit Markets (from 2011 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Washington-Arlington-Alexandria, DC-VA-MD-WV	97	173,762	< \$100 million	14 (22.6%)
Charleston, WV	23	5,757	\$100 million to \$250 million	25 (40.3%)
Huntington-Ashland, WV-KY-OH	26	4,274	\$250 million to \$1 billion	19 (30.6%)
Hagerstown-Martinsburg, MD-WV	21	3,346	\$1 billion to \$10 billion	4 (6.5%)
Wheeling, WV-OH	15	3,052	> \$10 billion	0 (0%)

\* Prior to 2012, does not include data for insured savings institutions that filed Thrift Financial Reports. Beginning in 2012, all insured institutions file Call Reports.