

# FDIC State Profile

Virginia

## Fourth Quarter 2009

### ECONOMIC INDICATORS (Change from year ago, unless noted)

<b>Employment Growth Rates</b>	<b>Q4-09</b>	<b>Q3-09</b>	<b>Q4-08</b>	<b>2009</b>	<b>2008</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	-3.6%	-3.9%	-0.7%	-3.4%	0.0%
Manufacturing (7%)	-9.8%	-10.7%	-5.3%	-9.7%	-4.7%
Other (non-manufacturing) Goods-Producing (6%)	-12.9%	-15.2%	-8.3%	-14.3%	-6.7%
Private Service-Producing (69%)	-2.9%	-3.2%	-0.3%	-2.7%	0.8%
Government (19%)	-0.8%	-0.1%	2.2%	0.4%	1.7%
Unemployment Rate (% of labor force)	6.8%	6.9%	4.8%	6.6%	4.0%
<b>Other Indicators</b>	<b>Q4-09</b>	<b>Q3-09</b>	<b>Q4-08</b>	<b>2009</b>	<b>2008</b>
Single-Family Home Permits	-5.0%	-6.0%	-29.8%	-19.0%	-32.1%
Multifamily Building Permits	-9.4%	-42.5%	-41.6%	-36.8%	0.6%
Home Price Index	-4.5%	-3.9%	-4.7%	-4.3%	-3.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	4.38	4.68	3.84	4.51	3.55

### BANKING TRENDS

<b>General Information</b>	<b>Q4-09</b>	<b>Q3-09</b>	<b>Q4-08</b>	<b>2009</b>	<b>2008</b>
Institutions (#)	119	119	118	119	118
Total Assets (in millions)	443,634	445,105	576,012	443,634	576,012
New Institutions (# < 3 years)	12	12	12	12	12
Subchapter S Institutions	0	0	0	0	0
<b>Asset Quality</b>	<b>Q4-09</b>	<b>Q3-09</b>	<b>Q4-08</b>	<b>2009</b>	<b>2008</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	3.98	3.86	2.77	3.98	2.77
Noncurrent Loans / Total Loans (median %)	1.82	1.86	1.05	1.82	1.05
ALLL/Total Loans (median %)	1.44	1.34	1.25	1.44	1.25
ALLL/Noncurrent Loans (median multiple)	0.77	0.77	1.19	0.77	1.19
Net Loan Losses / Total Loans (median %)	0.45	0.23	0.25	0.46	0.18
<b>Capital / Earnings</b>	<b>Q4-09</b>	<b>Q3-09</b>	<b>Q4-08</b>	<b>2009</b>	<b>2008</b>
Tier 1 Leverage (median %)	9.59	9.41	9.28	9.59	9.28
Return on Assets (median %)	0.22	0.33	0.32	0.19	0.35
Pretax Return on Assets (median %)	0.26	0.38	0.19	0.22	0.46
Net Interest Margin (median %)	3.78	3.72	3.64	3.65	3.67
Yield on Earning Assets (median %)	5.58	5.61	6.09	5.61	6.31
Cost of Funding Earning Assets (median %)	1.77	1.94	2.53	1.98	2.68
Provisions to Avg. Assets (median %)	0.61	0.45	0.64	0.57	0.41
Noninterest Income to Avg. Assets (median %)	0.49	0.58	0.55	0.53	0.56
Overhead to Avg. Assets (median %)	3.23	3.05	3.00	3.05	3.16
<b>Liquidity / Sensitivity</b>	<b>Q4-09</b>	<b>Q3-09</b>	<b>Q4-08</b>	<b>2009</b>	<b>2008</b>
Net Loans to Assets (median %)	72.2	73.2	74.5	72.2	74.5
Noncore Funding to Assets (median %)	27.4	27.3	28.0	27.4	28.0
Long-term Assets to Assets (median %, call filers)	22.0	22.5	22.4	22.0	22.4
Brokered Deposits (number of institutions)	78	78	77	78	77
Brokered Deposits to Assets (median % for those above)	5.5	5.8	5.3	5.5	5.3
<b>Loan Concentrations (median % of Total Risk-Based Capital)</b>	<b>Q4-09</b>	<b>Q3-09</b>	<b>Q4-08</b>	<b>2009</b>	<b>2008</b>
Commercial and Industrial	62.3	61.8	67.6	62.3	67.6
Commercial Real Estate	321.9	320.6	301.7	321.9	301.7
Construction & Development	71.7	77.4	90.6	71.7	90.6
Multifamily Residential Real Estate	15.0	16.1	11.9	15.0	11.9
Nonresidential Real Estate	193.5	198.1	189.6	193.5	189.6
Residential Real Estate	217.4	213.5	211.3	217.4	211.3
Consumer	26.7	28.6	32.1	26.7	32.1
Agriculture	4.3	4.3	3.7	4.3	3.7

### BANKING PROFILE

<b>Largest Deposit Markets (from 2009 Summary of Deposits)</b>	<b>Institutions in Market</b>	<b>Deposits (\$ millions)</b>	<b>Asset Distribution</b>	<b>Institutions</b>
Washington-Arlington-Alexandria, DC-VA-MD-WV	101	165,358	< \$100 million	19 (16%)
Richmond, VA	36	53,137	\$100 million to \$250 million	35 (29.4%)
Virginia Beach-Norfolk-Newport News, VA-NC	32	19,853	\$250 million to \$1 billion	45 (37.8%)
Roanoke, VA	17	6,408	\$1 billion to \$10 billion	16 (13.4%)
Kingsport-Bristol-Bristol, TN-VA	30	4,471	> \$10 billion	4 (3.4%)