

# FDIC State Profile

Iowa

## Second Quarter 2009

### ECONOMIC INDICATORS (Change from year ago, unless noted)

Employment Growth Rates	Q2-09	Q1-09	Q2-08	2008	2007
Total Nonfarm (share of trailing four quarter employment in parentheses)	-2.7%	-1.6%	0.5%	0.3%	1.0%
Manufacturing (14%)	-11.1%	-7.9%	0.2%	-0.8%	-0.6%
Other (non-manufacturing) Goods-Producing (5%)	-8.4%	-3.6%	0.9%	0.4%	-2.3%
Private Service-Producing (64%)	-1.1%	-0.6%	0.3%	0.3%	1.6%
Government (17%)	0.3%	0.7%	1.3%	1.2%	1.1%
Unemployment Rate (% of labor force)	5.7%	5.0%	4.0%	4.1%	3.7%

Other Indicators	Q2-09	Q1-09	Q2-08	2008	2007
Single-Family Home Permits	-10.6%	-36.5%	-32.6%	-33.6%	-16.4%
Multifamily Building Permits	-48.8%	-81.8%	-32.6%	-9.4%	-16.3%
Home Price Index	0.4%	0.8%	1.5%	1.4%	2.8%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	3.57	2.92	2.71	2.59	2.28

### BANKING TRENDS

General Information	Q2-09	Q1-09	Q2-08	2008	2007
Institutions (#)	376	376	383	379	391
Total Assets (in millions)	64,393	64,591	60,773	63,494	59,607
New Institutions (# < 3 years)	1	1	2	2	5
Subchapter S Institutions	223	223	222	222	222

Asset Quality	Q2-09	Q1-09	Q2-08	2008	2007
Past-Due and Nonaccrual Loans / Total Loans (median %)	2.64	2.66	1.91	2.08	1.54
Noncurrent Loans / Total Loans (median %)	1.37	1.23	0.80	0.94	0.55
ALLL/Total Loans (median %)	1.26	1.21	1.15	1.17	1.12
ALLL/Noncurrent Loans (median multiple)	0.81	0.88	1.14	1.08	1.72
Net Loan Losses / Total Loans (median %)	0.12	0.03	0.02	0.15	0.08

Capital / Earnings	Q2-09	Q1-09	Q2-08	2008	2007
Tier 1 Leverage (median %)	9.07	9.08	9.05	9.11	9.17
Return on Assets (median %)	0.88	1.05	1.06	0.97	1.00
Pretax Return on Assets (median %)	1.02	1.23	1.31	1.23	1.23
Net Interest Margin (median %)	3.66	3.66	3.55	3.66	3.58
Yield on Earning Assets (median %)	5.58	5.62	6.13	6.17	6.73
Cost of Funding Earning Assets (median %)	1.87	1.99	2.58	2.53	3.17
Provisions to Avg. Assets (median %)	0.20	0.12	0.08	0.16	0.07
Noninterest Income to Avg. Assets (median %)	0.52	0.50	0.53	0.54	0.55
Overhead to Avg. Assets (median %)	2.67	2.49	2.42	2.55	2.51

Liquidity / Sensitivity	Q2-09	Q1-09	Q2-08	2008	2007
Net Loans to Assets (median %)	65.3	65.8	67.3	67.1	67.6
Noncore Funding to Assets (median %)	18.3	18.2	18.6	19.4	18.6
Long-term Assets to Assets (median %, call filers)	17.5	17.1	17.4	17.3	15.6
Brokered Deposits (number of institutions)	153	151	144	147	153
Brokered Deposits to Assets (median % for those above)	1.8	2.1	2.0	2.1	2.3

Loan Concentrations (median % of Total Risk-Based Capital)	Q2-09	Q1-09	Q2-08	2008	2007
Commercial and Industrial	87.5	88.8	92.6	89.9	89.4
Commercial Real Estate	96.7	98.6	100.5	104.9	100.8
Construction & Development	16.5	17.3	17.5	18.4	18.8
Multifamily Residential Real Estate	3.0	2.8	2.9	3.0	2.8
Nonresidential Real Estate	72.8	71.6	70.7	72.8	71.2
Residential Real Estate	126.9	126.8	126.9	128.9	129.8
Consumer	26.2	26.3	29.0	27.6	31.1
Agriculture	207.4	208.6	208.2	215.2	211.2

### BANKING PROFILE

Largest Deposit Markets (from 2008 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Omaha-Council Bluffs, NE-IA	75	17,056	< \$100 million	192 (51.1%)
Des Moines, IA	51	12,215	\$100 million to \$250 million	129 (34.3%)
Davenport-Moline-Rock Island, IA-IL	41	6,330	\$250 million to \$1 billion	47 (12.5%)
Cedar Rapids, IA	44	4,460	\$1 billion to \$10 billion	8 (2.1%)
Sioux City, IA-NE-SD	35	2,507	> \$10 billion	0 (0%)