

First Quarter 2024

Employment Growth Rates (% change from year ago, unless noted)	Q1-24	Q4-23	Q1-23	2023	2022
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.5%	0.6%	3.9%	2.3%	5.3%
Manufacturing (2%)	-1.8%	-0.8%	3.0%	0.9%	3.6%
Other (non-manufacturing) Goods-Producing (6%)	6.8%	1.9%	3.4%	2.4%	0.2%
Private Service-Providing (72%)	-0.8%	-0.2%	4.6%	2.4%	7.2%
Government (20%)	3.6%	3.1%	1.2%	2.0%	0.5%
Unemployment Rate (% of labor force, seasonally adjusted)	3.1%	3.0%	3.0%	2.9%	3.3%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q1-24	Q4-23	Q1-23	2023	2022
Single-Family Home Permits	18.3%	10.9%	-18.9%	10.9%	-14.1%
Multifamily Building Permits	-9.6%	-40.2%	12.2%	-40.2%	78.5%
Home Price Index (change from year ago)	4.8%	-0.6%	10.0%	4.0%	20.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	0.70	0.62	0.71	0.64
BANKING TRENDS					
General Information	Q1-24	Q4-23	Q1-23	2023	2022
Institutions (#) Total Assets (in millions)	7	7	7	7	7
Total Assets (in millions)	\$68,070	\$69,640	\$69,574	\$69,640	\$68,736
New Institutions (# < 3 years) Subchapter S Institutions (#)	0	0	0	$0 \\ 0$	$0 \\ 0$
Asset Quality	Q1-24	Q4-23	Q1-23	2023	2022
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.37	0.40	0.37	0.40	0.32
Noncurrent Loans / Total Loans (median %)	0.15	0.15	0.18	0.15	0.15
Loan and Lease Allowance / Total Loans (median %)	1.16	1.18	1.14	1.18	1.15
Loan and Lease Allowance / Noncurrent Loans (median multiple)	6.22	7.09	7.72	7.09	8.51
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.07	0.08	0.08	0.08	0.03
Capital / Earnings (year-to-date annualized, unless noted)	Q1-24	Q4-23	Q1-23	2023	2022
Tier 1 Leverage (median %, end of period)	9.35	9.23	8.92	9.23	8.13
Return on Assets (median %)	0.79	0.73	0.81	0.73	0.86
Pretax Return on Assets (median %)	1.04	0.97	1.08	0.97	1.10
Net Interest Margin (median %) Violation Forming Agrees (median 9/)	2.84	2.91	3.06	2.91	3.00
Yield on Earning Assets (median %) Cost of Funding Forming Assets (median %)	4.28	4.06	3.88	4.06	3.10
Cost of Funding Earning Assets (median %) Provisions to Avg. Assets (median %)	1.67 0.03	1.26	0.85	1.26	0.22
Provisions to Avg. Assets (median %)	0.03	0.05	0.05	0.05	0.00
Noninterest Income to Avg. Assets (median %) Overhead to Avg. Assets (median %)	2.13	0.66 2.15	0.70 2.24	0.66 2.15	0.61 2.21
Overhead to Avg. Assets (median 70)	2.13	2.13	2.24	2.13	2.21
Liquidity / Sensitivity	Q1-24	Q4-23	Q1-23	2023	2022
Net Loans to Assets (median %)	59	58	58	58	60
Noncore Funding to Assets (median %)	16	16	16	16	13
Long-term Assets to Assets (median %, call filers)	54	53	57	53	58
Brokered Deposits (number of institutions) Brokered Deposits to Assets (median % for those above)	2	2		2	
Loan Concentrations					
(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q1-24	Q4-23	Q1-23	2023	2022
Commercial and Industrial	68	68	72	68	71
Commercial Real Estate	208	210	214	210	211
Construction & Development	26	25	21	25	23
Multifamily Residential Real Estate	37	37	34	37	35
Nonresidential Real Estate	142	144	146	144	145
		2.40	262	2.40	265
Residential Real Estate	345	348	362	348	365
Residential Real Estate Consumer Agriculture	345 30 0	348 32 0	362 33 0	348 32 0	31

BANKING PROFILE

Largest Deposit Markets (from 2023 Summary of Deposits)	sit Markets (from 2023 Summary of Deposits) Institutions in Market		Asset Distribution	Institutions	
Urban Honolulu, HI	13	\$46,595	< \$100 million	0	(0.0%)
Kahului-Wailuku-Lahaina, HI	7	\$4,930	\$100 million to \$250 million	0	(0.0%)
			\$250 million to \$1 billion	2	(28.6%)
			\$1 billion to \$10 billion	3	(42.9%)
			\$10 billion	2	(28.6%)