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Citizenship: U.S.A.

EDUCATION

Ph.D., Economics, The Ohio State University, Columbus, OH 2007
Dissertation: “Essays on Spatial Relationships in Housing Economics,” supervised by Donald R Haurin and Lung-fei Lee
M.A., Economics, The Ohio State University, Columbus, OH 2002
B.S., Economics, Huazhong University of Science and Technology, Hubei, P.R.China 1999

PROFESSIONAL WORK EXPERIENCE

Federal Deposit Insurance Corporation

Sr. Financial Economist, CFR, DIR May 2018 – Present

Office of the Comptroller of the Currency, US Department of the Treasury

Sr. Financial Economist, Credit Risk Analysis Division Apr 2010 – May 2018

Financial Economist, Credit Risk Analysis Division Jul 2008 – Apr 2010

Texas Tech University

Visiting Assistant Professor, Economics Department Aug 2007 – Jul 2008

The Ohio State University

Teaching Associate, Economics Department Aug 2002 – Jun 2007

FIELDS OF SPECIALIZATION

Real Estate Economics, Banking and Finance, Consumer Credit, Spatial Econometrics

PUBLICATIONS

Kiefer, Hua and Tom Mayock (2025). “Why Do Models That Predict Failure Fail?” The Journal of Real Estate Finance and Economics, 1-32.

Kiefer, Hua, Leonard Kiefer and Tom Mayock (2025). “Transaction costs, mortgage rate heterogeneity, and the failure to refinance,” Real Estate Economics.

Kiefer, Hua, Sumit Agarwal, Souphala Chomsisengphet, Leonard C. Kiefer and Paolina C. Medina (2023). “Refinancing Inequality During the COVID-19 Pandemic,” Journal of Financial and Quantitative Analysis, 59(5), 2133-2163.

Kiefer, Hua, Denghui Chen and Xiaodong Liu (2022). “Estimation of discrete choice network models with missing outcome data,” Regional Science and Urban Economics, Vol. 97, article 103835.

Kiefer, Hua, Souphala Chomsisengphet and Xiaodong Liu (2018). “Spillover Effects in Home Mortgage Defaults: Identifying the Power Neighbor,” Regional Science and Urban Economics, 73, 68-82.

Kiefer, Hua, Dennis Glennon and Tom Mayock (2018). "Measurement Error in Residential Property Valuation: An Application of Forecast Combination," *Journal of Housing Economics*, 41, 1-29.

Kiefer, Hua, Leonard Kiefer and Tom Mayock (2016). "Should we Fear the Shadow? House Prices, Shadow Inventory, and the Nascent Housing Recovery," *The Journal of Real Estate Finance and Economics*, 52(3), 272–321.

Kiefer, Hua (2012). "Residential Location Choice: The Role of a Taste for Similarity," *International Journal of Economics and Finance*, 4(9), 34-60.

Kiefer, Hua (2011). "The House Price Determination Process: Rational Expectations with a Spatial Context," *Journal of Housing Economics*, 20(4), 249-266.

FELLOWSHIPS, AWARDS, AND HONORS

FDIC Mission Achievement Awards	2023 – 2025
FDIC Star Awards	2018 – 2025
OCC On-the-Spot Awards	2008 – 2018
Finalist for the best paper award, North American Regional Science Association	2006
Dice Fellowship, Department of Economics, The Ohio State University	2006
University Fellowship, The Ohio State University	2001–2002

PROGRAMING SKILLS

R, SAS, MATLAB, LATEX, ArcGIS