

# Hua Kiefer

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## **Citizenship: U.S.A.**

## EDUCATION

<b>Ph.D., Economics</b> , The Ohio State University, Columbus, OH	2007
Dissertation: "Essays on Spatial Relationships in Housing Economics," supervised by Donald R Haurin and Lung-fei Lee	
<b>M.A., Economics</b> , The Ohio State University, Columbus, OH	2002
<b>B.S., Economics</b> , Huazhong University of Science and Technology, Hubei, P.R.China	1999

## PROFESSIONAL WORK EXPERIENCE

## **Federal Deposit Insurance Corporation**

Sr. Financial Economist, CFR, DIR May 2018 – Present

Office of the Comptroller of the Currency, US Department of the Treasury

Sr. Financial Economist, Credit Risk Analysis Division	Apr 2010 – May 2018
Financial Economist, Credit Risk Analysis Division	Jul 2008 – Apr 2010

## Texas Tech University

Visiting Assistant Professor, Economics Department Aug 2007 – Jul 2008

## The Ohio State University

Teaching Associate, Economics Department Aug 2002 – Jun 2007

## **FIELDS OF SPECIALIZATION**

Real Estate Economics, Banking and Finance, Consumer Credit, Spatial Econometrics

## PUBLICATIONS

Kiefer, Hua and Tom Mayock (2025). "Why Do Models That Predict Failure Fail?" *The Journal of Real Estate Finance and Economics*, 1-32.

Kiefer, Hua, Leonard Kiefer and Tom Mayock (2025). "Transaction costs, mortgage rate heterogeneity, and the failure to refinance," *Real Estate Economics*.

Kiefer, Hua, Sumit Agarwal, Souphala Chomsisengphet, Leonard C. Kiefer and Paolina C. Medina (2023). "Refinancing Inequality During the COVID-19 Pandemic," *Journal of Financial and Quantitative Analysis*, 59(5), 2133-2163.

Kiefer, Hua, Denghui Chen and Xiaodong Liu (2022). "Estimation of discrete choice network models with missing outcome data," *Regional Science and Urban Economics*, Vol. 97, article 103835.

Kiefer, Hua, Souphala Chomsisengphet and Xiaodong Liu (2018). "Spillover Effects in Home Mortgage Defaults: Identifying the Power Neighbor," *Regional Science and Urban Economics*, 73, 68-82.

Kiefer, Hua, Dennis Glennon and Tom Mayock (2018). "Measurement Error in Residential Property Valuation: An Application of Forecast Combination," *Journal of Housing Economics*, 41, 1-29.

Kiefer, Hua, Leonard Kiefer and Tom Mayock (2016). "Should we Fear the Shadow? House Prices, Shadow Inventory, and the Nascent Housing Recovery," *The Journal of Real Estate Finance and Economics*, 52(3), 272–321.

Kiefer, Hua (2012). "Residential Location Choice: The Role of a Taste for Similarity," *International Journal of Economics and Finance*, 4(9), 34-60.

Kiefer, Hua (2011). "The House Price Determination Process: Rational Expectations with a Spatial Context," *Journal of Housing Economics*, 20(4), 249-266.

## **FELLOWSHIPS, AWARDS, AND HONORS**

FDIC Mission Achievement Awards	2023 – 2025
FDIC Star Awards	2018 – 2025
OCC On-the-Spot Awards	2008 – 2018
Finalist for the best paper award, North American Regional Science Association	2006
Dice Fellowship, Department of Economics, The Ohio State University	2006
University Fellowship, The Ohio State University	2001–2002

## **PROGRAMMING SKILLS**

R, SAS, MATLAB, LATEX, ArcGIS