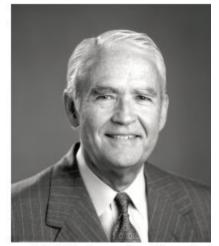
2nd Edition of FDIC Letter to Stakeholders

October 10, 2002

Dear FYI Reader:

This is the second edition of our quarterly Letter to Stakeholders. This edition highlights the FDIC's success in meeting our priorities during the third quarter of 2002.

During this period, we continued to emphasize our risk-management initiatives and other matters related to the health and stability of the banking industry. We also continued to focus attention on making the FDIC more efficient and responsive to your needs. These efforts position us well to monitor economic trends and take steps to ensure the continued safety and soundness to the institutions we regulate.



FDIC Chairman Don Powell

Your feedback to our first letter, issued in July, was overwhelmingly positive. Thank you for your candid and timely comments. I

encourage you to continue to share your thoughts on the contents of this letter and to visit our Web site at <u>www.fdic.gov</u> for more information.

Sincerely,

Don Powell Chairman