

## AHMET ERTÜRK

Chairman

Savings Deposit Insurance Fund of Turkey



Ahmet Erturk was appointed as the first Chairman and President of independently established Savings Deposit Insurance Fund of Turkey in January 2004, just after the biggest fraudulent bank failure costing 7,5 billion USD and the 2001 crises costing 28 billion USD. Since then, SDIF collected 17 billion USD from the resolution of assets, including various companies operating sectors such as telecom, media, banking, insurance and maritime.

Erturk started his carrier as Fiscal Inspector in the Ministry of Finance and wrote a working paper namely "Privatization in England" during his stay in UK. Afterwards, he worked as Assistant Secretary General in Turkish Industrialists' and Businessmen's Association (TUSIAD) and as Assistant General Manager in Turkish Maritime Enterprise Inc.

Erturk worked as Assistant General Manager for 11 years in Albaraka Turk, the first Islamic bank in Turkey. During the bank-run of Islamic banks in 2001, he was a part of working group to establish a privately managed deposit insurance fund under bankers' association. He also served as a board member in Capital Market Board of Turkey.

Erturk graduated from Management Department in Faculty of Political Sciences, Ankara University. He translated books and articles in economics and finance and wrote various articles and papers.

Wednesday, October 29, 2008  
Day One: Focus on Financial Stability  
Session 2: The Role of Deposit Insurers in Financial Crises, Past and Present  
Speaker



FINANCIAL  
STABILITY  
ECONOMIC  
INCLUSION  
THE 2008  
IADI  
CONFERENCE

29-31 OCT.