

**Fourth Quarter 2023**
**ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)**

<b>Employment Growth Rates (% change from year ago, unless noted)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.9%	1.2%	3.0%	1.7%	3.5%
Manufacturing (12%)	-1.6%	-0.6%	2.7%	0.1%	3.3%
Other (non-manufacturing) Goods-Producing (5%)	8.2%	6.7%	6.8%	8.2%	4.7%
Private Service-Providing (67%)	0.8%	1.0%	3.4%	1.6%	4.2%
Government (16%)	1.3%	1.5%	0.9%	1.2%	0.7%
Unemployment Rate (% of labor force, seasonally adjusted)	3.7%	3.4%	3.2%	3.2%	3.2%

  

<b>Other Indicators (% change of 4-qtr moving total, unless noted)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Single-Family Home Permits	-2.5%	-16.4%	-11.3%	-2.5%	-11.3%
Multifamily Building Permits	-30.1%	-44.4%	16.5%	-30.1%	16.5%
Home Price Index (change from year ago)	6.2%	6.4%	13.3%	8.1%	17.6%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	2.08	1.82	N/A	1.77

**BANKING TRENDS**

<b>General Information</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Institutions (#)	82	82	83	82	83
Total Assets (in millions)	\$168,731	\$165,607	\$158,267	\$168,731	\$158,267
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	34	34	35	34	35

<b>Asset Quality</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.78	0.79	0.75	0.78	0.75
Noncurrent Loans / Total Loans (median %)	0.30	0.33	0.31	0.30	0.31
Loan and Lease Allowance / Total Loans (median %)	1.35	1.34	1.38	1.35	1.38
Loan and Lease Allowance / Noncurrent Loans (median multiple)	4.19	4.08	4.23	4.19	4.23
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.05	0.03	0.03	0.05	0.03

<b>Capital / Earnings (year-to-date annualized, unless noted)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Tier 1 Leverage (median %, end of period)	10.60	10.87	10.53	10.60	10.53
Return on Assets (median %)	1.10	1.18	1.28	1.10	1.28
Pretax Return on Assets (median %)	1.29	1.39	1.52	1.29	1.52
Net Interest Margin (median %)	3.65	3.68	3.78	3.65	3.78
Yield on Earning Assets (median %)	5.28	5.13	4.32	5.28	4.32
Cost of Funding Earning Assets (median %)	1.70	1.53	0.51	1.70	0.51
Provisions to Avg. Assets (median %)	0.12	0.08	0.08	0.12	0.08
Noninterest Income to Avg. Assets (median %)	0.63	0.61	0.61	0.63	0.61
Overhead to Avg. Assets (median %)	2.66	2.62	2.62	2.66	2.62

<b>Liquidity / Sensitivity</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Net Loans to Assets (median %)	68.86	70.24	67.41	68.86	67.41
Noncore Funding to Assets (median %)	14.61	15.51	10.49	14.61	10.49
Long-term Assets to Assets (median %, call filers)	20.00	20.40	22.02	20.00	22.02
Brokered Deposits (number of institutions)	55	55	48	55	48
Brokered Deposits to Assets (median % for those above)	3.99	4.47	3.00	3.99	3.00

<b>Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)</b>	<b>Q4-23</b>	<b>Q3-23</b>	<b>Q4-22</b>	<b>2023</b>	<b>2022</b>
Commercial and Industrial	69	64	64	69	64
Commercial Real Estate	206	196	201	206	201
Construction & Development	54	52	49	54	49
Multifamily Residential Real Estate	13	13	12	13	12
Nonresidential Real Estate	127	125	125	127	125
Residential Real Estate	142	141	135	142	135
Consumer	21	19	18	21	18
Agriculture	51	57	49	51	49

**BANKING PROFILE**

<b>Largest Deposit Markets (from 2023 Summary of Deposits)</b>	<b>Institutions in Market</b>		<b>Asset Distribution</b>		<b>Institutions</b>	
Memphis, TN-MS-AR	45	\$41,168	< \$100 million	7	(8.5%)	
Little Rock-North Little Rock-Conway, AR	40	\$33,552	\$100 million to \$250 million	21	(25.6%)	
Fayetteville-Springdale-Rogers, AR	39	\$16,419	\$250 million to \$1 billion	35	(42.7%)	
Fort Smith, AR-OK	21	\$5,994	\$1 billion to \$10 billion	15	(18.3%)	
Jonesboro, AR	24	\$4,656	\$10 billion	4	(4.9%)	